ALL SERVICES
REAL ESTATE
(360) 389 7988
Derek@AllServicesRealEstate.com

RETURN SUMMARY		current toggle -->	Preferred Return
PROJECT LEVEL		**NET RETURNS TO LP INVESTORS**	
IRR	16.30%	IRR	14.82%
Equity Multiple	1.99x	Equity Multiple	1.87x
Total Average Annual Return	19.77%	Total Average Annual Retur	17.42%
Deal Cash-on-Cash	7.35%	Average LP Cash-on-Cash	7.35%

Property Details

Property Name	Sample Property
Address	Sample Street, City, ST 12345
Year Built	1970
# of Units	105
Net Rentable Sqft	91,775 sf
Avg. Unit Size (sqft)	874 sf
Occupancy at Acquisition	95.0%

Purchase Summary

Purchase Price	$ 7,500,000
Price per Unit	$ 71,429
Price per Sqft	$ 81.72
Total Basis	$ 8,037,735
Total Basis per Unit	$ 76,550
Total Basis per Sqft	$ 87.58
Key Project Metrics	
In-Place Cap Rate (T-12)	-0.42%
Proforma Year 1 Cap Rate	7.30%
Cap Rate (at PP) in Sale Year	8.35%
Current Market Cap Rate	5.75%

Project Summary

Hold Period	5 Years
Proforma Avg. Rent Increase %	0.00%
Proforma Avg. Monthly Rent Premium $	$ -
Capital Improvements	
Interior CapEx	$ -
Exterior CapEx	$ -
Contingency	$ -
Total CapEx	$ -
Total CapEx per Unit	$ -
Exit Valuation	
Exit NOI	$ 648,149
Exit Cap Rate	6.25%
Exit Price	$ 10,370,382
Exit Price per Unit	$ 98,766
Exit Price per Sqft	$ 113.00

Deal Structure

Deal Structure	Preferred Return
Preferred Return	8.0%
Asset Management Fee	2.00%
Acquisition Fee	2.00%

Project Level Returns	
IRR	**16.30%**
Equity Multiple	**1.99x**
Total Avg. Annualized Return	19.77%
Equity Invested	$3,537,735
Distributions	$7,034,773
Net Profit	**$3,497,037**

Net LP Investor Returns	
IRR	**14.82%**
Equity Multiple	**1.87x**
Total Avg. Annualized Return	17.42%
Avg. Cash-on-Cash	**7.35%**
Equity Invested	$3,537,735
Distributions	$6,618,384
Net Profit	**$3,080,649**

Limited Partner Returns

$100,000 investor	<-- input
14.82%	LP IRR
1.87x	LP EM

		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Total
Equity Invested	$ (100,000)											$ (100,000)
Cash Flow from Operations		$ 7,212	$ 7,686	$ 6,709	$ 7,270	$ 7,850	$ -	$ -	$ -	$ -	$ -	$ 36,726
Capital Event Cash Flow		$ -	$ -	$ -	$ -	$ 150,353	$ -	$ -	$ -	$ -	$ -	$ 150,353
Total Net Cash Flow	**$ (100,000)**	**$ 7,212**	**$ 7,686**	**$ 6,709**	**$ 7,270**	**$ 158,203**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	$ 87,080
Cash-on-Cash %	*n/a*	*7.21%*	*7.69%*	*6.71%*	*7.27%*	*7.85%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	*0.00%*	**7.35%** *Avg*
(w/equity basis adj.)	*n/a*	*7.21%*	*7.69%*	*6.71%*	*7.27%*	*7.85%*	*n/a*	*n/a*	*n/a*	*n/a*	*n/a*	**7.35%** *Avg*

General Partner/Sponsor Cash Flow Summary

	% of Total Equity	total $
Asset Management Fees	*3%*	$ 117,419
Sponsor Promote	*12%*	$ 416,389
Acquisition Fee	*4%*	$ 150,000
Total	*19%*	**$ 683,808**

Income Statement Summary

	T-12	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Net Rental Income	$ -	$ 1,006,520	$1,034,709	$1,065,751	$1,097,723	$1,130,655	$1,164,575	$1,199,512	$1,235,497	$1,272,562	$ 1,310,739
Other Income	$ -	$ 105,000	$ 106,050	$ 107,111	$ 108,182	$ 109,263	$ 110,356	$ 111,460	$ 112,574	$ 113,700	$ 114,837
Total Income	**$ -**	**$ 1,111,520**	**$1,140,759**	**$1,172,861**	**$1,205,905**	**$1,239,918**	**$1,274,931**	**$1,310,971**	**$1,348,071**	**$1,386,262**	**$ 1,425,576**
Expenses	$ 31,500	$ 564,153	$ 576,052	$ 588,298	$ 600,830	$ 613,656	$ 626,782	$ 640,216	$ 653,965	$ 668,037	$ 682,440
NOI	**$ (31,500)**	**$ 547,367**	**$ 564,708**	**$ 584,564**	**$ 605,075**	**$ 626,263**	**$ 648,149**	**$ 670,756**	**$ 694,107**	**$ 718,225**	**$ 743,136**
Expense Ratio	*0.0%*	*50.8%*	*50.5%*	*50.2%*	*49.8%*	*49.5%*	*49.2%*	*48.8%*	*48.5%*	*48.2%*	*47.9%*
variance check	-	-	-	-	-	-	-	-	-	-	-

Acquisition Loan Summary

Loan Amount	$ 4,500,000
Loan-to-Value (LTV)	60.0%
Loan-to-Cost (LTC)	60.0%
Interest Rate	6.00%
Interest-Only Period (yrs)	2 years
Term	7 years
Amortization	30 years
Debt Yield (Year 1)	12.16%
Debt Constant	7.19%

Supplemental Loan Summary

Supplemental Loan? (Yes/No) -->	No

[redacted]

Refinance Loan Summary

Refinance Loan? (Yes/No) -->	No

[redacted]

LP Return Breakdown

From Cash Flow	$1,299,285
From Appreciation	$1,605,147
From Principal Paydown	$176,217
Total Return	**$3,080,649**
variance check	-

Sources

Senior Debt		$ 4,500,000
Total Equity		$ 3,537,735
Total Sources		**$ 8,037,735**
Total Equity Sources		
General Partner	0.0%	$ -
Limited Partner	100.0%	$ 3,537,735
		$ 3,537,735

Uses

Purchase Price	$ 7,500,000
Closing Costs	$ 195,000
Acquisition Fee	$ 150,000
Capex + Reserves + WC	$ 192,735
Total Uses	**$ 8,037,735**
S&U variance check	-
Equity variance check	-

Additional Project Metrics

	T-12	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
DSCR	-0.12x	2.03x	2.09x	1.81x	1.87x	1.93x	2.00x	2.07x	2.14x	2.22x	2.30x
Debt Yield	n/a	12.2%	12.5%	13.0%	13.4%	13.9%	14.4%	14.9%	15.4%	16.0%	16.5%
Debt Constant	n/a	7.2%	7.2%	7.2%	7.2%	7.2%	7.2%	7.2%	7.2%	7.2%	7.2%
Breakeven Economic Occupancy	n/a	68.1%	67.1%	70.7%	69.7%	68.6%	65.7%	64.7%	63.7%	62.8%	61.9%
Deal Cash-on-Cash %	n/a	7.2%	7.7%	6.7%	7.3%	7.8%	9.2%	9.8%	10.5%	11.2%	11.9%
Cap Rate at PP	-0.4%	7.3%	7.5%	7.8%	8.1%	8.4%	8.6%	8.9%	9.3%	9.6%	9.9%
Yield on Cost	n/a	7.3%	7.5%	7.8%	8.1%	8.4%	8.6%	8.9%	9.3%	9.6%	9.9%

ALL SERVICES
REAL ESTATE
(360) 389 7988
Derek@AllServicesRealEstate.com

RETURN SUMMARY		current toggle -->	Preferred Return
PROJECT LEVEL		**NET RETURNS TO LP INVESTORS**	
IRR	16.30%	IRR	14.82%
Equity Multiple	1.99x	Equity Multiple	1.87x
Total Average Annual Return	19.77%	Total Average Annual Return	17.42%
Deal Cash-on-Cash	7.35%	Average LP Cash-on-Cash	7.35%

Property Details

Property Name	Sample Property
Property Address	Sample Street, City, ST 12345
Year Built	1970
Occupancy at Acquisition	95.0%
# of Units	105
Net Rentable Sqft	91,775 sf
Acquisition Date	12/31/2024
Current Market Cap Rate	5.75%

Purchase Summary

		total $	per unit
Asking Price		$7,700,000	$73,333
Purchase Price		$7,500,000	$71,429
--> Discount to Ask Price		-2.6%	
Acquisition Fee	2.00%	$150,000	$1,429
Loan Fees	1.00%	$45,000	$429
Closing Costs	2.00%	$150,000	$1,429
Working Capital	2 month(s)	$142,735	$1,359
CapEx/Renovation Budget		$0	$0
Additional Reserves		$50,000	$476
TOTAL BASIS		**$8,037,735**	$76,550
(-) Senior Loan at Acquisition		$4,500,000	$42,857
TOTAL EQUITY		**$3,537,735**	$33,693
Unlevered Basis		$7,992,735	$76,121

Acquisition Financing

Lender	Lender Name	
LTV / LTC *toggle*	LTV	<-- *toggle*
Loan-to-Value / Loan-to-Cost %	60.00%	
Loan Amount $	$4,500,000	
Term (yrs)	7 years	
Interest Only Period (yrs)	2 years	
Amortization Period (yrs)	30 years	
Interest Rate	6.00%	
Annual Debt Service (amortizing)	$323,757	
Annual Debt Service (I/O)	$270,000	

Exit / Disposition

Exit Timing		Year 5
Exit NOI *toggle* -->		1-Year Forward
Exit NOI $		$648,149
Exit Cap Rate		6.25%
Gross Sale Price		**$10,370,382**
Cost of Sale	3.00%	$311,111
Debt Repayment at Sale		$4,323,783
Net Sale Proceeds		**$5,735,487**

Return Summary

PROJECT LEVEL RETURNS

Unlevered	
Project IRR	11.12%
Project Equity Multiple	1.61x
Equity Invested	$7,992,735
Distributions	$12,869,828
Net Profit	$4,877,092

Levered	
Equity Invested	$3,537,735
Distributions	$7,034,773
Net Profit	$3,497,037
Project IRR	16.30%
Project Equity Multiple	1.99x
Total Return (%)	98.85%
Total Average Annual Return	19.77%

NET RETURNS TO LP INVESTORS

Equity Invested	$3,537,735
Distributions	$6,618,384
Net Profit	$3,080,649
Net LP Investor IRR	14.82%
Net LP Investor Equity Multiple	1.87x
Total Return (%)	87.08%
Total Average Annual Return	17.42%
Average LP Cash-on-Cash	7.35%

Supplemental Financing

Supplemental Financing Toggle -->		No	<-- *toggle*
Method --> Manual $ Input or Use Loan Sizer Below?		Loan Sizer	<-- *toggle*
Timing (end of year)		Year 1	
Interest Rate (--> enter spread in bps over initial loan)	50bps	6.50%	
Interest Only Period (yrs) - tracks initial loan above		1 years	
Amortization Period (yrs)		30 years	
Supplemental NOI *toggle* -->		Trailing 12 month	
NOI for Supplemental Loan		$0	
Annual Cap Rate Expansion (over Current Market Cap Rate)		10bps	
Cap Rate for Supplemental		5.85%	
Property Valuation for Supplemental		$0	
Initial Loan Balance at Supplemental Date		$0	
Supplemental Loan Sizing			
LTV (total LTV for initial + supplemental -->)	75.00%	$0	
DSCR (taking into account initial loan above)	1.30x	$0	
Supplemental Loan Amount		**$0**	
Loan Fees	2.00%	$0	
Amount $ to hold back		$0	
Supplemental Loan - Net Distributable Proceeds		**$0**	
Supplemental Annual Debt Service (amortizing)		$0	
Supplemental Annual Debt Service (I/O)		$0	
Error Check (vs. Refi & Exit Timing)		OK	

Refinancing

Refinancing Toggle -->		No	<-- *toggle*
Refinance Timing (end of year)		Year 3	
Interest Rate		3.50%	
Interest Only Period (yrs)		3 years	
Amortization Period (yrs)		30 years	
Refinance NOI *toggle* -->		Trailing 12 month	
Refinance NOI $		$0	
Market Cap Rate at Acquisition		5.75%	
Annual Cap Rate Expansion (over Current Market Cap Rate)		10bps	
Refinance Cap Rate		6.05%	
Refinance Valuation		$0	
Loan-to-Value (%)		75.00%	
Refinance Loan Amount		**$0**	
Refinance Loan Costs	2.00%	$0	
Original + Supplemental Loan Repayment		$0	
Refinance Loan - Net Distributable Proceeds		**$0**	
Refi Annual Debt Service (amortizing)		$0	
Refi Annual Debt Service (I/O)		$0	
Error Check (vs. Exit Timing)		OK	

Deal Structure

		$ Equity	
General Partner/Sponsor	0.0%	$0	
Limited Partner	100.0%	$3,537,735	
		$3,537,735	
Deal Structure Type -->		Preferred Return	<-- *toggle*
Asset Management Fee -->		2.00%	

Preferred Return Waterfall

Waterfall tab

Net LP Investor IRR	14.82%
Net LP Investor EM	1.87x
LP Investor Profit	$3,080,649
Avg. LP Cash-on-Cash	7.35%
Sponsor Promote	$416,389

8.0%	<-- preferred return
Simple	<-- preferred return type [Simple/IRR]
Cumulative	<-- Cumulative/Non-Cumulative
Return on Capital	<-- Return on Capital/Return of Capital

		Equity Splits Post Promote	
Operating Cash Flow		LP	Sponsor / GP
Sponsor Promote -->	20.0%	80.0%	20.0%
Capital Event Cash Flow		LP	Sponsor / GP
Sponsor Promote -->	20.0%	80.0%	20.0%

Multi-Tier IRR Waterfall

Waterfall tab

Net LP Investor IRR	15.18%
Net LP Investor EM	1.90x
LP Investor Profit	$3,179,409
Avg. LP Cash-on-Cash	7.26%
Sponsor Promote	$317,628

	Sponsor	Equity Splits Post Promote	
Investor Pref. Return	Promote	LP	Sponsor / GP
up to a 8.0% IRR	0.0%	100.0%	0.0%
Promote Hurdles/Tiers			
> 8.0% IRR	10.0%	90.0%	10.0%
> 12.0% IRR	20.0%	80.0%	20.0%
> 15.0% IRR	30.0%	70.0%	30.0%

Rent Roll / Unit Mix

Unit Mix Floor Plan #	Bed/Bath	Total # of Units	Sqft	(monthly) Current Rents	$/sqft	(monthly) Proforma Market Rents	$/sqft	Overall Rent Increase	Avg. Renovation $ Increase
1	1BD/1BA	48	700	$780	$1.11	$780	$1.11	0.00%	$0
2	2BD/1BA	24	900	$900	$1.00	$900	$1.00	0.00%	$0
3	2BD/2BA	32	1100	$935	$0.85	$935	$0.85	0.00%	$0
4	3BD/2BA	1	1375	$1,230	$0.89	$1,230	$0.89	0.00%	$0
5					$0.00		$0.00	0.00%	$0
6					$0.00		$0.00	0.00%	$0
7					$0.00		$0.00	0.00%	$0
8					$0.00		$0.00	0.00%	$0
9					$0.00		$0.00	0.00%	$0
10					$0.00		$0.00	0.00%	$0
11					$0.00		$0.00	0.00%	$0
12					$0.00		$0.00	0.00%	$0
13					$0.00		$0.00	0.00%	$0
14					$0.00		$0.00	0.00%	$0
15					$0.00		$0.00	0.00%	$0
	Total	**105**	**91,775 sf**	**$90,190**	**$0.98**	**$90,190**	**$0.98**	n/a	n/a
	Average/Unit	n/a	**874 sf**	**$859**	n/a	**$859**	n/a	**0.00%**	**$0**
	Gross Potential Rent (Annual)	n/a	n/a	**$1,082,280**	n/a	**$1,082,280**	n/a	n/a	n/a

CapEx/Renovation Budget

Interior CapEx	($/renovated)	total $	Exterior	($/unit - ALL units)	total $
Item #1	$0	$0	Item #1	$0	$0
Item #2	$0	$0	Item #2	$0	$0
Item #3	$0	$0	Item #3	$0	$0
Item #4	$0	$0	Item #4	$0	$0
Item #5	$0	$0	Item #5	$0	$0
Item #6	$0	$0	Item #6	$0	$0
Item #7	$0	$0	Item #7	$0	$0
Item #8	$0	$0	Item #8	$0	$0
Item #9	$0	$0	Item #9	$0	$0
Item #10	$0	$0	Item #10	$0	$0
	$00/unit	**$0**		**$00/unit**	**$0**

# of Units Renovated		**0**
Interior + Exterior CapEx Budget		**$0**
Contingency	5.0%	$0
Total CapEx Budget w/Contingency		**$0**

Detailed Renovation Schedule

Unit Mix Floor Plan #	Bed/Bath	Total # of Units	# of Units Renovated		Year 1 # of units	Year 1 $ increase	Year 2 # of units	Year 2 $ increase	Year 3 # of units	Year 3 $ increase	Year 4 # of units	Year 4 $	Year 5 # of units	Year 5 $
1	1BD/1BA	48	0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
2	2BD/1BA	24	0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
3	2BD/2BA	32	0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
4	3BD/2BA	1	0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
5			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
6			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
7			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
8			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
9			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
10			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
11			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
12			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
13			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
14			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
15			0	ok	0	$0	0	$0	0	$0	0	$0	0	$0
	Total	**105**	**0**		**0**	**$0**	**0**	**$0**	**0**	**$0**	**0**	**$0**	**0**	**$0**
						$0		$0		$0		$0		$0
						avg		avg		avg		avg		avg

Unit Mix Floor Plan #	Year 6 # of units	Year 6 $	Year 7 # of units	Year 7 $	Year 8 # of units	Year 8 $	Year 9 # of units	Year 9 $	Year 10 # of units	Year 10 $	Year 11 # of units	Year 11 $
1	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
2	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
3	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
4	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
5	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
6	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
7	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
8	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
9	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
10	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
11	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
12	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
13	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
14	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
15	0	$0	0	$0	0	$0	0	$0	0	$0	0	$0
Total	**0**	**$0**	**0**	**$0**	**0**	**$0**	**0**	**$0**	**0**	**$0**	**0**	**$0**
		$0		$0		$0		$0		$0		$0
		avg		avg		avg		avg		avg		avg

ALL SERVICES
REAL ESTATE
(360) 389 7988
Derek@AllServicesRealEstate.com

RETURN SUMMARY		current toggle -->	Preferred Return
PROJECT LEVEL		**NET RETURNS TO LP INVESTORS**	
IRR	16.30%	IRR	14.82%
Equity Multiple	1.99x	Equity Multiple	1.87x
Total Average Annual Return	19.77%	Total Average Annual Return	17.42%
Deal Cash-on-Cash	7.35%	Average LP Cash-on-Cash	7.35%

ANNUAL PROFORMA

		ACTUALS		12/31/2025 PROJECTED		12/31/2026 PROJECTED		12/31/2027 PROJECTED		12/31/2028 PROJECTED		12/31/2029 PROJECTED
		T-12		Year 1		Year 2		Year 3		Year 4		Year 5
Annual Rent Growth		n/a		2.00%		3.00%		3.00%		3.00%		3.00%
Annual Other Income Growth		n/a		0.00%		1.00%		1.00%		1.00%		1.00%
Annual Operating Expense Growth		n/a		n/a		2.00%		2.00%		2.00%		2.00%
OPERATIONS												
INCOME												
Rental Income												
Current / Market Rents		n/a		$1,103,926		$1,137,043		$1,171,155		$1,206,289		$1,242,478
Renovation Rent Increase		n/a		$0		$0		$0		$0		$0
Gross Potential Rent		$0		$1,103,926		$1,137,043		$1,171,155		$1,206,289		$1,242,478
Loss / Gain to Lease	0.0%	$0	1.0%	($10,823)	1.0%	($11,370)	1.0%	($11,712)	1.0%	($12,063)	1.0%	($12,425)
Vacancy Loss - Renovation Downtime		n/a	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0
Gross Scheduled Rent		$0		$1,093,103		$1,125,673		$1,159,443		$1,194,226		$1,230,053
Vacancy Loss	0.0%	$0	6.0%	($64,937)	6.0%	($68,223)	6.0%	($70,269)	6.0%	($72,377)	6.0%	($74,549)
Rent Concessions	0.0%	$0	1.0%	($10,823)	1.0%	($11,370)	1.0%	($11,712)	1.0%	($12,063)	1.0%	($12,425)
Credit Loss / Bad Debt	0.0%	$0	1.0%	($10,823)	1.0%	($11,370)	1.0%	($11,712)	1.0%	($12,063)	1.0%	($12,425)
Non-Revenue Units	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0
NET RENTAL INCOME		$0	*0.0%*	$1,006,520	*2.8%*	$1,034,709	*3.0%*	$1,065,751	*3.0%*	$1,097,723	*3.0%*	$1,130,655
Other Income												
RUBS	*$00/unit*	$0	$700/unit	$73,500		$74,235		$74,977		$75,727		$76,484
Other	*$00/unit*	$0	$300/unit	$31,500		$31,815		$32,133		$32,454		$32,779
TOTAL OTHER INCOME		$0	*0.0%*	$105,000	*1.0%*	$106,050	*1.0%*	$107,111	*1.0%*	$108,182	*1.0%*	$109,263
EFFECTIVE GROSS INCOME / % GROWTH		**$0**	*0.0%*	**$1,111,520**	*2.6%*	**$1,140,759**	*2.8%*	**$1,172,861**	*2.8%*	**$1,205,905**	*2.8%*	**$1,239,918**
EXPENSES												
Controllable												
Property Management Fee	*0.00%*	$0	3.50%	$38,903		$39,927		$41,050		$42,207		$43,397
General and Administration	*$00/unit*	$0	$250/unit	$26,250		$26,775		$27,311		$27,857		$28,414
Contract Services	*$00/unit*	$0	$200/unit	$21,000		$21,420		$21,848		$22,285		$22,731
Marketing	*$00/unit*	$0	$100/unit	$10,500		$10,710		$10,924		$11,143		$11,366
Payroll	*$00/unit*	$0	$1,300/unit	$136,500		$139,230		$142,015		$144,855		$147,752
Repairs and Maintenance	*$00/unit*	$0	$500/unit	$52,500		$53,550		$54,621		$55,713		$56,828
Turnover Costs	*$00/unit*	$0	$250/unit	$26,250		$26,775		$27,311		$27,857		$28,414
Other / Miscellaneous	*$00/unit*	$0	$00/unit	$0		$0		$0		$0		$0
		$0		$311,903		$318,387		$325,079		$331,916		$338,901
Non-Controllable												
Insurance	*$00/unit*	$0	$350/unit	$36,750		$37,485		$38,235		$38,999		$39,779
Real Estate Taxes	*$00/unit*	$0	$952/unit	$100,000	3.0%	$103,000	3.0%	$106,090	3.0%	$109,273	3.0%	$112,551
Utilities	*$00/unit*	$0	$800/unit	$84,000		$85,680		$87,394		$89,141		$90,924
		$0		$220,750		$226,165		$231,718		$237,414		$243,255
TOTAL EXPENSES		**$0**	*0.0%*	**$532,653**	*2.2%*	**$544,552**	*2.2%*	**$556,798**	*2.3%*	**$569,330**	*2.3%*	**$582,156**
Expenses/Unit/Year		$00/unit		$5,073/unit		$5,186/unit		$5,303/unit		$5,422/unit		$5,544/unit
Replacement Reserves	$300/unit	$31,500		$31,500		$31,500		$31,500		$31,500		$31,500
Expense Ratio		*0.0%*		*50.8%*		*50.5%*		*50.2%*		*49.8%*		*49.5%*
NET OPERATING INCOME		**-$31,500**	*-1771.4%*	**$547,367**	*3.2%*	**$564,708**	*3.5%*	**$584,564**	*3.5%*	**$605,075**	*3.5%*	**$626,263**
(-) Less Asset Management Fee	2.00%	$0		$22,230		$22,815		$23,457		$24,118		$24,798
(-) Less Annual Debt Service - Acquisition Loan		$270,000		$270,000		$270,000		$323,757		$323,757		$323,757
(-) Less Annual Debt Service - Supplemental Loan		$0		$0		$0		$0		$0		$0

		12/31/2030 PROJECTED		12/31/2031 PROJECTED		12/31/2032 PROJECTED		12/31/2033 PROJECTED		12/31/2029 PROJECTED		12/31/2030 PROJECTED
		Year 6		Year 7		Year 8		Year 9		Year 10		Year 11
Annual Rent Growth		3.00%		3.00%		3.00%		3.00%		3.00%		3.00%
Annual Other Income Growth		1.00%		1.00%		1.00%		1.00%		1.00%		1.00%
Annual Operating Expense Growth		2.00%		2.00%		2.00%		2.00%		2.00%		2.00%
OPERATIONS												
INCOME												
Rental Income												
Current / Market Rents		$1,279,752		$1,318,145		$1,357,689		$1,398,420		$1,440,373		$1,483,584
Renovation Rent Increase		$0		$0		$0		$0		$0		$0
Gross Potential Rent		$1,279,752		$1,318,145		$1,357,689		$1,398,420		$1,440,373		$1,483,584
Loss / Gain to Lease	1.0%	($12,798)	1.0%	($13,181)	1.0%	($13,577)	1.0%	($13,984)	1.0%	($14,404)	1.0%	($14,836)
Vacancy Loss - Renovation Downtime	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0
Gross Scheduled Rent		$1,266,955		$1,304,963		$1,344,112		$1,384,436		$1,425,969		$1,468,748
Vacancy Loss	6.0%	($76,785)	6.0%	($79,089)	6.0%	($81,461)	6.0%	($83,905)	6.0%	($86,422)	6.0%	($89,015)
Rent Concessions	1.0%	($12,798)	1.0%	($13,181)	1.0%	($13,577)	1.0%	($13,984)	1.0%	($14,404)	1.0%	($14,836)
Credit Loss / Bad Debt	1.0%	($12,798)	1.0%	($13,181)	1.0%	($13,577)	1.0%	($13,984)	1.0%	($14,404)	1.0%	($14,836)
Non-Revenue Units	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0	0.0%	$0
NET RENTAL INCOME	*3.0%*	$1,164,575	*3.0%*	$1,199,512	*3.0%*	$1,235,497	*3.0%*	$1,272,562	*3.0%*	$1,310,739	*3.0%*	$1,350,061
Other Income												
RUBS		$77,249		$78,022		$78,802		$79,590		$80,386		$81,190
Other		$33,107		$33,438		$33,772		$34,110		$34,451		$34,796
TOTAL OTHER INCOME	*1.0%*	$110,356	*1.0%*	$111,460	*1.0%*	$112,574	*1.0%*	$113,700	*1.0%*	$114,837	*1.0%*	$115,985
EFFECTIVE GROSS INCOME / % GROWTH	*2.8%*	**$1,274,931**	*2.8%*	**$1,310,971**	*2.8%*	**$1,348,071**	*2.8%*	**$1,386,262**	*2.8%*	**$1,425,576**	*2.8%*	**$1,466,046**
EXPENSES												
Controllable												
Property Management Fee		$44,623		$45,884		$47,182		$48,519		$49,895		$51,312
General and Administration		$28,982		$29,562		$30,153		$30,756		$31,371		$31,999
Contract Services		$23,186		$23,649		$24,122		$24,605		$25,097		$25,599
Marketing		$11,593		$11,825		$12,061		$12,302		$12,548		$12,799
Payroll		$150,707		$153,721		$156,796		$159,932		$163,130		$166,393
Repairs and Maintenance		$57,964		$59,124		$60,306		$61,512		$62,742		$63,997
Turnover Costs		$28,982		$29,562		$30,153		$30,756		$31,371		$31,999
Other / Miscellaneous		$0		$0		$0		$0		$0		$0
		$346,037		$353,326		$360,774		$368,382		$376,155		$384,097
Non-Controllable												
Insurance		$40,575		$41,386		$42,214		$43,058		$43,920		$44,798
Real Estate Taxes	3.0%	$115,927	3.0%	$119,405	3.0%	$122,987	3.0%	$126,677	3.0%	$130,477	3.0%	$134,392
Utilities		$92,743		$94,598		$96,490		$98,419		$100,388		$102,396
		$249,245		$255,389		$261,691		$268,155		$274,785		$281,585
TOTAL EXPENSES	*2.3%*	**$595,282**	*2.3%*	**$608,716**	*2.3%*	**$622,465**	*2.3%*	**$636,537**	*2.3%*	**$650,940**	*2.3%*	**$665,682**
Expenses/Unit/Year		$5,669/unit		$5,797/unit		$5,928/unit		$6,062/unit		$6,199/unit		$6,340/unit
Replacement Reserves		$31,500		$31,500		$31,500		$31,500		$31,500		$31,500
Expense Ratio		*49.2%*		*48.8%*		*48.5%*		*48.2%*		*47.9%*		*47.6%*
NET OPERATING INCOME	*3.5%*	**$648,149**	*3.5%*	**$670,756**	*3.5%*	**$694,107**	*3.5%*	**$718,225**	*3.5%*	**$743,136**	*3.5%*	**$768,864**
(-) Less Asset Management Fee		$0		$0		$0		$0		$0		
(-) Less Annual Debt Service - Acquisition Loan		$323,757		$323,757		$323,757		$323,757		$323,757		
(-) Less Annual Debt Service - Supplemental Loan		$0		$0		$0		$0		$0		

(-) Less Annual Debt Service - Refi Loan	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(-) Less Annual Non-Operating Expenses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
NET CASH FLOW (BEFORE TAX)	**-301,500**	**255,137**	**271,893**	**237,349**	**257,199**	**277,707**	**324,392**	**346,999**	**370,349**	**394,468**	**419,378**
Debt Service Coverage Ratio (DSCR)	*-0.12x*	*2.03x*	*2.09x*	*1.81x*	*1.87x*	*1.93x*	*2.00x*	*2.07x*	*2.14x*	*2.22x*	*2.30x*
Debt Yield	*n/a*	*12.2%*	*12.5%*	*13.0%*	*13.4%*	*13.9%*	*14.4%*	*14.9%*	*15.4%*	*16.0%*	*16.5%*
Debt Constant	*n/a*	*7.2%*	*7.2%*	*7.2%*	*7.2%*	*7.2%*	*7.2%*	*7.2%*	*7.2%*	*7.2%*	*7.2%*
Breakeven Economic Occupancy	*n/a*	*68.1%*	*67.1%*	*70.7%*	*69.7%*	*68.6%*	*65.7%*	*64.7%*	*63.7%*	*62.8%*	*61.9%*
Deal Cash-on-Cash %	*n/a*	*7.2%*	*7.7%*	*6.7%*	*7.3%*	*7.8%*	*9.2%*	*9.8%*	*10.5%*	*11.2%*	*11.9%*
Cap Rate at Purchase Price	*-0.4%*	*7.3%*	*7.5%*	*7.8%*	*8.1%*	*8.4%*	*8.6%*	*8.9%*	*9.3%*	*9.6%*	*9.9%*
Yield on Cost	*n/a*	*7.3%*	*7.5%*	*7.8%*	*8.1%*	*8.4%*	*8.6%*	*8.9%*	*9.3%*	*9.6%*	*9.9%*
SUPPLEMENTAL FINANCING											
Supplemental Loan Proceeds		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
(-) Finance Costs		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(-) Holdbacks for Reserves		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Net Supplemental Distribution Proceeds		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
REFINANCING											
Refinance Loan Proceeds		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
(-) Refinance Costs		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
(-) Original Acquisition + Supplemental Loan Repayment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Net Refi Distribution Proceeds		**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
DISPOSITION											
Gross Sale Price		**$0**	**$0**	**$0**	**$0**	**$10,370,382**	**$0**	**$0**	**$0**	**$0**	**$0**
(-) Cost of Sale		$0	$0	$0	$0	$311,111	$0	$0	$0	$0	$0
(-) Outstanding Loan Repayment at Sale		$0	$0	$0	$0	$4,323,783	$0	$0	$0	$0	$0
Net Sale Proceeds		**$0**	**$0**	**$0**	**$0**	**$5,735,487**	**$0**	**$0**	**$0**	**$0**	**$0**
PROJECT LEVEL CASH FLOW SUMMARY	EQUITY INVESTED										
TOTAL PROJECT CASH FLOWS - UNLEVERED	**($7,992,735)**	**$525,137**	**$541,893**	**$561,106**	**$580,957**	**$10,660,735**	**$0**	**$0**	**$0**	**$0**	**$0**
TOTAL PROJECT CASH FLOWS - LEVERED	**($3,537,735)**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**

PROJECT LEVEL RETURNS

UNLEVERED

IRR	11.12%
Equity Multiple	1.61x
Equity Invested	$7,992,735
Net Profit	$4,877,092

LEVERED

IRR	16.30%
Equity Multiple	1.99x
Equity Invested	$3,537,735
Net Profit	$3,497,037

ALL SERVICES REAL ESTATE
(360) 389 7988
Derek@AllServicesRealEstate.com

Input Assumptions Here

RETURN SUMMARY		current toggle --> Preferred Return	
PROJECT LEVEL		NET RETURNS TO LP INVESTORS	
IRR	16.30%	IRR	14.82%
Equity Multiple	1.99x	Equity Multiple	1.87x
Total Average Annual Return	19.77%	Total Average Annual Return	17.42%
Deal Cash-on-Cash	7.35%	Average LP Cash-on-Cash	7.35%

Sample Property
Preferred Return Waterfall

Equity Contributions	%	$ Amount
Limited Partner	100%	$3,537,735
General Partner	0%	$0
Total Equity		$3,537,735

Promote Structure	Pref Return %		
Preferred Return %	8.0%		
Preferred Return Type (Simple/IRR)	Simple		
Preferred Return - Cumulative/Non-Cumulative	Cumulative		
Return on Capital/Return of Capital	Return on Capital		
		Sponsor Promote	LP + GP Equity
Excess Operating Cash Flow Distributions		20.0%	80.0%
Excess Capital Event Cash Flow Distributions		20.0%	80.0%

PROJECT LEVEL LEVERED CASH FLOW			Year 0 Month 0 Dec-24	Year 1 Month 12 Dec-25	Year 2 Month 24 Dec-26	Year 3 Month 36 Dec-27	Year 4 Month 48 Dec-28	Year 5 Month 60 Dec-29	Year 6 Month 72 Dec-30	Year 7 Month 84 Dec-31	Year 8 Month 96 Dec-32	Year 9 Month 108 Dec-33	Year 10 Month 120 Dec-34	Year 11 Month 132 Dec-35
Limited Partner Equity Contribution	100%	$3,537,735	$3,537,735	[redacted]										
General Partner Equity Contribution	0%	$0	$0											
Total Equity Contribution		**$3,537,735**	**$3,537,735**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Project Distributions		**$7,034,773**	**$0**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Cash Flow to Equity		**$3,497,037**	**-$3,537,735**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

PROJECT LEVEL RETURNS

Project Level IRR	16.30%
Project Level Equity Multiple	1.99x

	Total	Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29	Dec-30	Dec-31	Dec-32	Dec-33	Dec-34	Dec-35
Operating Cash Flow	**-$2,238,450**	**-$3,537,735**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$277,707**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Capital Event Cash Flow	**$5,735,487**	**$0**	**$0**	**$0**	**$0**	**$0**	**$5,735,487**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

CASH FLOW DISTRIBUTION SUMMARY		Year 0 Month 0 Dec-24	Year 1 Month 12 Dec-25	Year 2 Month 24 Dec-26	Year 3 Month 36 Dec-27	Year 4 Month 48 Dec-28	Year 5 Month 60 Dec-29	Year 6 Month 72 Dec-30	Year 7 Month 84 Dec-31	Year 8 Month 96 Dec-32	Year 9 Month 108 Dec-33	Year 10 Month 120 Dec-34	Year 11 Month 132 Dec-35
OPERATING CASH FLOW													
Opening Balance (LP + GP Equity)		$0	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$0	$0	$0	$0	$0	$0
LP + GP - Preferred Return for the Period	$1,415,094	$0	$283,019	$283,019	$283,019	$283,019	$283,019	$0	$0	$0	$0	$0	$0
Pref. Return Paid from Operating Cash Flow for the Period	$1,299,285	$0	$255,137	$271,893	$237,349	$257,199	$277,707	$0	$0	$0	$0	$0	$0
Total Outstanding Preferred Return at End of Period		$0	$27,882	$39,008	$84,678	$110,497	$115,809	$0	$0	$0	$0	$0	$0
Excess Operating Cash Flow Remaining (after Pref. Return payment)	$0	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Excess Operating Cash Flow Share to Sponsor	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Excess Operating Cash Flow Share to LP + GP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
CAPITAL EVENT CASH FLOW													
Outstanding Preferred Return Paid from Capital Event Cash Flow	$115,809	$0	$0	$0	$0	$0	$115,809	$0	$0	$0	$0	$0	$0
Return of Equity (LP + GP) from Capital Event Cash Flow	$3,537,735	$0	$0	$0	$0	$0	$3,537,735	$0	$0	$0	$0	$0	$0
Excess Capital Event Cash Flow Remaining	$2,081,943	**$0**	**$0**	**$0**	**$0**	**$0**	**$2,081,943**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Excess Capital Event Cash Flow Share to Sponsor	$416,389	$0	$0	$0	$0	$0	$416,389	$0	$0	$0	$0	$0	$0
Excess Capital Event Cash Flow Share to LP + GP	$1,665,555	$0	$0	$0	$0	$0	$1,665,555	$0	$0	$0	$0	$0	$0
Ending Balance (LP +GP Equity) - Overall		$3,537,735	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$0	$0	$0	$0	$0	$0	$0

RETURNS SUMMARY			Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	
			Month 0	Month 12	Month 24	Month 36	Month 48	Month 60	Month 72	Month 84	Month 96	Month 108	Month 120	Month 132	
			Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29	Dec-30	Dec-31	Dec-32	Dec-33	Dec-34	Dec-35	
Total Project Cash Flow															
IRR	16.30%		-$3,537,735	$255,137	$271,893	$237,349	$257,199	$6,013,194	$0	$0	$0	$0	$0	$0	
Net Cash Flow	$3,497,037														
Invested Equity	$3,537,735														
Equity Multiple	1.99x														
Limited Partner Cash Flow															
IRR	14.82%		-$3,537,735	$255,137	$271,893	$237,349	$257,199	$5,596,806	$0	$0	$0	$0	$0	$0	avg.
Net Cash Flow	$3,080,649	LP Cash-on-Cash Return -->		7.21%	7.69%	6.71%	7.27%	7.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.35%
Invested Equity	$3,537,735	Cash-on-Cash (w/equity basis adj.) -->		7.21%	7.69%	6.71%	7.27%	7.85%	n/a	n/a	n/a	n/a	n/a	n/a	7.35%
Equity Multiple	1.87x														
General Partner Equity Co-Invest Cash Flow															
IRR	n/a		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
Net Cash Flow	$0														
Invested Equity	$0														
Equity Multiple	n/a														
Sponsor Promote Cash Flow															
IRR	n/a		$0	$0	$0	$0	$0	$416,389	$0	$0	$0	$0	$0	$0	
Net Cash Flow	$416,389														
Invested Equity	n/a														
Equity Multiple	n/a														
GP Co-Invest + Sponsor Promote Cash Flow															
IRR	n/a		$0	$0	$0	$0	$0	$416,389	$0	$0	$0	$0	$0	$0	
Net Cash Flow	$416,389														
Invested Equity	$0														
Equity Multiple	n/a														

ALL SERVICES
REAL ESTATE

(360) 389 7988
Derek@AllServicesRealEstate.com

Input Assumptions Here

RETURN SUMMARY		current toggle -->	Preferred Return
PROJECT LEVEL		**NET RETURNS TO LP INVESTORS**	
IRR	16.30%	IRR	14.82%
Equity Multiple	1.99x	Equity Multiple	1.87x
Total Average Annual Return	19.77%	Total Average Annual Return	17.42%
Deal Cash-on-Cash	7.35%	Average LP Cash-on-Cash	7.35%

Sample Property
Multi-Tier IRR Waterfall

					Distribution / Equity Splits After Promote to Sponsor	
Promote Structure			**IRR Hurdle**	**Sponsor Promote**	**LP**	**GP Equity + Sponsor**
IRR Hurdle #1		Up to a…	8%	0%	100%	0%
IRR Hurdle #2	From a 8%	Up to a…	12%	10%	90%	10%
IRR Hurdle #3	From a 12%	Up to a…	15%	20%	80%	20%
Thereafter		After a…	15%	30%	70%	30%

				Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
				Month 0	Month 12	Month 24	Month 36	Month 48	Month 60	Month 72	Month 84	Month 96	########	########	########
PROJECT LEVEL LEVERED CASH FLOW				Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29	Dec-30	Dec-31	Dec-32	Dec-33	Dec-34	Dec-35
Limited Partner Equity Contribution	100%		$3,537,735	$3,537,735	[redacted]										
General Partner Equity Contribution	0%		$0	$0											
Total Equity Contribution			**$3,537,735**	**$3,537,735**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Project Distributions			**$7,034,773**	**$0**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Cash Flow to Equity			**$3,497,037**	**-$3,537,735**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

PROJECT LEVEL RETURNS

Project Level IRR	16.30%
Project Level Equity Multiple	1.99x

				Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
				Month 0	Month 12	Month 24	Month 36	Month 48	Month 60	Month 72	Month 84	Month 96	########	########	########
TIER 1				Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29	Dec-30	Dec-31	Dec-32	Dec-33	Dec-34	Dec-35
IRR Hurdle #1	IRR Hurdle	Equity Splits													
Limited Partner	8%	100%													
General Partner + Sponsor		0%													
Beginning Balance (LP Capital Account)				$0	$3,537,735	$3,565,617	$3,578,974	$3,627,943	$3,660,979	$0	$0	$0	$0	$0	$0
LP Equity Injections		$3,537,735		$3,537,735	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
LP Equity Accruals		$1,437,700		$0	$283,019	$285,249	$286,318	$290,235	$292,878	$0	$0	$0	$0	$0	$0
Tier 1 LP Equity Distributions (Including Return of Capital)		-$4,975,435		$0	-$255,137	-$271,893	-$237,349	-$257,199	#########	$0	$0	$0	$0	$0	$0
Ending Balance (LP Capital Account)		$0		$3,537,735	$3,565,617	$3,578,974	$3,627,943	$3,660,979	$0	$0	$0	$0	$0	$0	$0
General Partner Equity Injections			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Limited Partner Cash Flow	100%		$1,437,700	-$3,537,735	$255,137	$271,893	$237,349	$257,199	$3,953,857	$0	$0	$0	$0	$0	$0
General Partner Cash Flow	0%		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Sponsor Promote Cash Flow	0%		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Remaining Cash to Distribute			$2,059,338	$0	$0	$0	$0	$0	$2,059,338	$0	$0	$0	$0	$0	$0

				Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
				Month 0	Month 12	Month 24	Month 36	Month 48	Month 60	Month 72	Month 84	Month 96	########	########	########
TIER 2				Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29	Dec-30	Dec-31	Dec-32	Dec-33	Dec-34	Dec-35
IRR Hurdle #2	IRR Hurdle	Equity Split													
Limited Partner	12%	90%													
General Partner + Sponsor		10%													
Beginning Balance (LP Capital Account)				$0	$3,537,735	$3,707,127	$3,880,089	$4,108,351	$4,344,153	$0	$0	$0	$0	$0	$0
LP Equity Injections		$3,537,735		$3,537,735	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
LP Equity Accruals		$2,349,295		$0	$424,528	$444,855	$465,611	$493,002	$521,298	$0	$0	$0	$0	$0	$0
Tier 1 LP Equity Distributions		-$4,975,435		$0	-$255,137	-$271,893	-$237,349	-$257,199	#########	$0	$0	$0	$0	$0	$0
Tier 2 LP Equity Distributions		-$911,595		$0	$0	$0	$0	$0	-$911,595	$0	$0	$0	$0	$0	$0
Ending Balance (LP Capital Account)		$0		$3,537,735	$3,707,127	$3,880,089	$4,108,351	$4,344,153	$0	$0	$0	$0	$0	$0	$0
Limited Partner Cash Flow	90%		$911,595	$0	$0	$0	$0	$0	$911,595	$0	$0	$0	$0	$0	$0
General Partner Cash Flow	0%		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Sponsor Promote Cash Flow	10%		$101,288	$0	$0	$0	$0	$0	$101,288	$0	$0	$0	$0	$0	$0
Remaining Cash to Distribute			$1,046,455	$0	$0	$0	$0	$0	$1,046,455	$0	$0	$0	$0	$0	$0

				Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
				Month 0	Month 12	Month 24	Month 36	Month 48	Month 60	Month 72	Month 84	Month 96	########	########	########
TIER 3				Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29	Dec-30	Dec-31	Dec-32	Dec-33	Dec-34	Dec-35
IRR Hurdle #3	IRR Hurdle	Equity Split													
Limited Partner	15%	80%													
General Partner + Sponsor		20%													
Beginning Balance (LP Capital Account)				$0	$3,537,735	$3,813,259	$4,113,355	$4,493,009	$4,909,761	$0	$0	$0	$0	$0	$0
LP Equity Injections		$3,537,735		$3,537,735	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
LP Equity Accruals		$3,130,068		$0	$530,660	$571,989	$617,003	$673,951	$736,464	$0	$0	$0	$0	$0	$0
Tier 1 LP Equity Distributions		-$4,975,435		$0	-$255,137	-$271,893	-$237,349	-$257,199	#########	$0	$0	$0	$0	$0	$0
Tier 2 LP Equity Distributions		-$911,595		$0	$0	$0	$0	$0	-$911,595	$0	$0	$0	$0	$0	$0
Tier 3 LP Equity Distributions		-$780,773		$0	$0	$0	$0	$0	-$780,773	$0	$0	$0	$0	$0	$0
Ending Balance (LP Capital Account)		$0		$3,537,735	$3,813,259	$4,113,355	$4,493,009	$4,909,761	$0	$0	$0	$0	$0	$0	$0
Limited Partner Cash Flow	80%		$780,773	$0	$0	$0	$0	$0	$780,773	$0	$0	$0	$0	$0	$0
General Partner Cash Flow	0%		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Sponsor Promote Cash Flow	20%		$195,193	$0	$0	$0	$0	$0	$195,193	$0	$0	$0	$0	$0	$0
Remaining Cash to Distribute			$70,488	$0	$0	$0	$0	$0	$70,488	$0	$0	$0	$0	$0	$0

				Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
				Month 0	Month 12	Month 24	Month 36	Month 48	Month 60	Month 72	Month 84	Month 96	########	########	########
TIER 4				Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29	Dec-30	Dec-31	Dec-32	Dec-33	Dec-34	Dec-35
Final Distributions	Above…	Equity Split													
Limited Partner	15%	70%													
General Partner + Sponsor		30%													
Limited Partner Cash Flow	70%		$49,342	$0	$0	$0	$0	$0	$49,342	$0	$0	$0	$0	$0	$0
General Partner Cash Flow	0%		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Sponsor Promote Cash Flow	30%		$21,146	$0	$0	$0	$0	$0	$21,146	$0	$0	$0	$0	$0	$0

			Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	
			Month 0	Month 12	Month 24	Month 36	Month 48	Month 60	Month 72	Month 84	Month 96	########	########	########	
RETURNS SUMMARY			Dec-24	Dec-25	Dec-26	Dec-27	Dec-28	Dec-29	Dec-30	Dec-31	Dec-32	Dec-33	Dec-34	Dec-35	
Total Project Cash Flow															
IRR	16.30%		-$3,537,735	$255,137	$271,893	$237,349	$257,199	$6,013,194	$0	$0	$0	$0	$0	$0	
Net Cash Flow	$3,497,037														
Invested Equity	$3,537,735														
Equity Multiple	1.99x														
Limited Partner Cash Flow															
IRR	15.18%		-$3,537,735	$255,137	$271,893	$237,349	$257,199	$5,695,566	$0	$0	$0	$0	$0	$0	
Net Cash Flow	$3,179,409	LP Cash-on-Cash Return -->		7.21%	7.69%	6.71%	7.27%	7.44%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	7.26%
Invested Equity	$3,537,735														
Equity Multiple	1.90x														
General Partner Equity Co-Invest Cash Flow															
IRR	n/a		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
Net Cash Flow	$0														
Invested Equity	$0														
Equity Multiple	n/a														
Sponsor Promote Cash Flow															
IRR	n/a														
Net Cash Flow	$317,628		$0	$0	$0	$0	$0	$317,628	$0	$0	$0	$0	$0	$0	
Invested Equity	n/a														
Equity Multiple	n/a														
GP Co-Invest + Sponsor Promote Cash Flow															
IRR	n/a		$0	$0	$0	$0	$0	$317,628	$0	$0	$0	$0	$0	$0	
Net Cash Flow	$317,628														
Invested Equity	$0														
Equity Multiple	n/a														

ALL SERVICES REAL ESTATE
(360) 389 7988
Derek@AllServicesRealEstate.com

Input Assumptions Here

MULTI-CLASS PREFERRED RETURN WATERFALL w/SPONSOR CATCH-UP

Equity Contributions	% of Total Raise	$ Amount Raised	Pref Return %	LP Split	GP Split	Sponsor Catch-Up?	P&I Escrow Return	Escrow Return %	Respective %s for waterfall
Limited Partner - **Class A**	20.00%	$707,547	12.0%	100.0%	0.0%	No	No	0.0%	n/a
Limited Partner - **Class B**	50.00%	$1,768,868	8.0%	80.0%	20.0%	No	Yes	62.5%	62.5%
Limited Partner - **Class C**	10.00%	$353,774	7.0%	80.0%	20.0%	No	Yes	12.5%	12.5%
Limited Partner - **Class D**	10.00%	$353,774	6.0%	80.0%	20.0%	No	Yes	12.5%	12.5%
Limited Partner - **Class E**	10.00%	$353,774	5.0%	80.0%	20.0%	No	Yes	12.5%	12.5%
Total Equity		**$3,537,735**							

Sponsor Catch-Up & Promote Summary - Reasonableness Check

	Sponsor Catch-Up	Sponsor Promote	Total	Sponsor % of Profit
Class A	$0	n/a	**$0**	0.00%
Class B	$0	$255,821	**$255,821**	12.88%
Class C	$0	$51,164	**$51,164**	13.48%
Class D	$0	$51,164	**$51,164**	14.14%
Class E	$0	$51,164	**$51,164**	14.86%
	$0	**$409,313**	**$409,313**	11.70%
			-	*(should go to zero)*

RETURN SUMMARY

	PROJECT LEVEL	CLASS A	CLASS B	CLASS C	CLASS D	CLASS E
Avg. Cash-on-Cash	7.35%	12.00%	6.32%	6.32%	6.14%	5.14%
IRR	16.30%	12.00%	15.94%	15.32%	14.65%	13.81%
Equity Multiple	1.99x	1.60x	1.98x	1.93x	1.88x	1.83x
Total Average Annual Return	19.77%	12.00%	19.57%	18.57%	17.57%	16.57%
Net Profit	$3,497,037	$424,528	$1,730,830	$328,477	$310,789	$293,100

GP/SPONSOR	
Acq. Fee	150,000
Asset Mgmt Fees	117,419
Catch-up	-
Promote	409,313
TOTAL SPONSOR COMPENSATION	**676,732**

- *(profit check)*

PROJECT LEVEL LEVERED CASH FLOW

	%	Total	Year 0 Month 0 Dec-24	Year 1 Month 12 Dec-25	Year 2 Month 24 Dec-26	Year 3 Month 36 Dec-27	Year 4 Month 48 Dec-28	Year 5 Month 60 Dec-29	Year 6 Month 72 Dec-30	Year 7 Month 84 Dec-31	Year 8 Month 96 Dec-32	Year 9 Month 108 Dec-33	Year 10 Month 120 Dec-34	Year 11 Month 132 Dec-35
Limited Partner Equity Contribution - **Class A**	20%	$707,547	$707,547	[redacted]										
Limited Partner Equity Contribution - **Class B**	50%	$1,768,868	$1,768,868											
Limited Partner Equity Contribution - **Class C**	10%	$353,774	$353,774											
Limited Partner Equity Contribution - **Class D**	10%	$353,774	$353,774											
Limited Partner Equity Contribution - **Class E**	10%	$353,774	$353,774											
Total Equity Contribution		**$3,537,735**	**$3,537,735**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Project Distributions		**$7,034,773**	**$0**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Cash Flow to Equity		**$3,497,037**	**-$3,537,735**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

PROJECT LEVEL RETURNS

Project Level IRR	16.30%
Project Level Equity Multiple	1.99x
Total Return (%)	98.85%
Avg. Cash-on-Cash Return	7.35%

	Total	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Operating Cash Flow	**-$2,238,450**	**-$3,537,735**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$277,707**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Capital Event Cash Flow - Supplemental/Refi	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Capital Event Cash Flow - Net Sale Proceeds	**$5,735,487**	**$0**	**$0**	**$0**	**$0**	**$0**	**$5,735,487**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Deal Cash-on-Cash Calc	avg. 7.35%	$0	$255,137	$271,893	$237,349	$257,199	$277,707	$0	$0	$0	$0	$0	$0
Opening Equity Balance (Class A, B, C, D, E)		$0	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$0	$0	$0	$0	$0	$0
Ending Equity Balance (Class A, B, C, D, E)		$3,537,735	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$0	$0	$0	$0	$0	$0	$0
Cash-on-Cash Calc --> Annual CoC %		0.00%	7.21%	7.69%	6.71%	7.27%	7.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

CASH FLOW DISTRIBUTION SUMMARY

CLASS A

CLASS A RETURNS	
IRR	12.00%
Net Cash Flow	$424,528
Invested Equity	$707,547
Equity Multiple	1.60x
Total Return	60.00%
Avg. Cash-on-Cash Return	12.00%

	Total	Year 0 Month 0 Dec-24	Year 1 Month 12 Dec-25	Year 2 Month 24 Dec-26	Year 3 Month 36 Dec-27	Year 4 Month 48 Dec-28	Year 5 Month 60 Dec-29	Year 6 Month 72 Dec-30	Year 7 Month 84 Dec-31	Year 8 Month 96 Dec-32	Year 9 Month 108 Dec-33	Year 10 Month 120 Dec-34	Year 11 Month 132 Dec-35
Opening Balance (**Class A** Equity)		$0	$707,547	$707,547	$707,547	$707,547	$707,547	$0	$0	$0	$0	$0	$0
Equity Contributions (**Class A**)	$707,547	$707,547	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Preferred Return for the Period - **Class A**	$424,528	$0	$84,906	$84,906	$84,906	$84,906	$84,906	$0	$0	$0	$0	$0	$0
Total **Class A** Accrued Preferred Return To-Date		$0	$84,906	$84,906	$84,906	$84,906	$84,906	$0	$0	$0	$0	$0	$0
Class A Pref. Return Paid from Operating Cash Flow for the Period	$424,528	$0	$84,906	$84,906	$84,906	$84,906	$84,906	$0	$0	$0	$0	$0	$0
Total **Class A** Outstanding Preferred Return at End of Period		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Class A Cash-on-Cash Calc	avg. 12.00%	$0	$84,906	$84,906	$84,906	$84,906	$84,906	$0	$0	$0	$0	$0	$0
Class A Cash-on-Cash Calc --> Annual CoC %		0.00%	12.00%	12.00%	12.00%	12.00%	12.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Event Cash Flow - Class A													
Outstanding Preferred Return Paid from Capital Event Cash Flow - **Class A**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
P&I Escrow Return - **Class A**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Return of Equity from Capital Event Cash Flow - **Class A**	$707,547	$0	$0	$0	$0	$0	$707,547	$0	$0	$0	$0	$0	$0
Ending Equity Balance - Class A		$707,547	$707,547	$707,547	$707,547	$707,547	$0	$0	$0	$0	$0	$0	$0
TOTAL CLASS A CASH FLOWS FOR RETURNS		-$707,547	$84,906	$84,906	$84,906	$84,906	$792,453	$0	$0	$0	$0	$0	$0

REMAINING CASH FLOW FOR CLASS B, C, D, E	Total	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Operating Cash Flow	$874,757	$0	$170,231	$186,987	$152,443	$172,294	$192,801	$0	$0	$0	$0	$0	$0
P&I Escrow	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Event Cash Flow - Supplemental/Refi	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Event Cash Flow - Net Sale Proceeds	$5,027,940	$0	$0	$0	$0	$0	$5,027,940	$0	$0	$0	$0	$0	$0

CLASS B

CLASS B RETURNS	
IRR	15.94%
Net Cash Flow	$1,730,830
Invested Equity	$1,768,868
Equity Multiple	1.98x
Total Return	97.85%
Avg. Cash-on-Cash Return	6.32%

	Total	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Opening Balance (**Class B** Equity)		$0	$1,768,868	$1,768,868	$1,768,868	$1,768,868	$1,768,868	$0	$0	$0	$0	$0	$0
Equity Contributions (**Class B**)	$1,768,868	$1,768,868	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Preferred Return for the Period - **Class B**	$707,547	$0	$141,509	$141,509	$141,509	$141,509	$141,509	$0	$0	$0	$0	$0	$0
Total **Class B** Accrued Preferred Return To-Date		$0	$141,509	$176,624	$201,267	$247,499	$281,325	$0	$0	$0	$0	$0	$0
Class B Pref. Return Paid from Operating Cash Flow for the Period	$546,723	$0	$106,394	$116,867	$95,277	$107,684	$120,501	$0	$0	$0	$0	$0	$0
Total **Class B** Outstanding Preferred Return at End of Period		$0	$35,115	$59,757	$105,990	$139,815	$160,824	$0	$0	$0	$0	$0	$0
Distributions in Excess of Pref	$12,057	$0	$1,821	$3,916	$683	$1,924	$3,712	$0	$0	$0	$0	$0	$0
Class B Cash-on-Cash Calc	avg. 6.32%	$0	$108,216	$120,783	$95,961	$109,608	$124,213	$0	$0	$0	$0	$0	$0
Class B Cash-on-Cash Calc --> Annual CoC %		0.00%	6.12%	6.83%	5.42%	6.20%	7.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Event Cash Flow - Class B													
Outstanding Preferred Return Paid from Capital Event Cash Flow - **Class B**	$160,824	$0	$0	$0	$0	$0	$160,824	$0	$0	$0	$0	$0	$0
P&I Escrow Return - **Class B**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Return of Equity from Capital Event Cash Flow - **Class B**	$1,768,868	$0	$0	$0	$0	$0	$1,768,868	$0	$0	$0	$0	$0	$0
Share of Capital Event Proceeds After Catch-Up	$1,011,226	$0	$0	$0	$0	$0	$1,011,226	$0	$0	$0	$0	$0	$0
Ending Equity Balance - Class B		$1,768,868	$1,768,868	$1,768,868	$1,768,868	$1,768,868	$0	$0	$0	$0	$0	$0	$0
TOTAL CLASS B CASH FLOWS FOR RETURNS		-$1,768,868	$108,216	$120,783	$95,961	$109,608	$3,065,131	$0	$0	$0	$0	$0	$0

CLASS C

CLASS C RETURNS	
IRR	15.32%
Net Cash Flow	$328,477
Invested Equity	$353,774
Equity Multiple	1.93x
Total Return	92.85%
Avg. Cash-on-Cash Return	6.32%

	Total	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Opening Balance (**Class C** Equity)		$0	$353,774	$353,774	$353,774	$353,774	$353,774	$0	$0	$0	$0	$0	$0
Equity Contributions (**Class C**)	$353,774	$353,774	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Preferred Return for the Period - **Class C**	$123,821	$0	$24,764	$24,764	$24,764	$24,764	$24,764	$0	$0	$0	$0	$0	$0
Total **Class C** Accrued Preferred Return To-Date		$0	$24,764	$28,249	$29,640	$35,349	$38,576	$0	$0	$0	$0	$0	$0
Class C Pref. Return Paid from Operating Cash Flow for the Period	$109,345	$0	$21,279	$23,373	$19,055	$21,537	$24,100	$0	$0	$0	$0	$0	$0
Total **Class C** Outstanding Preferred Return at End of Period		$0	$3,485	$4,876	$10,585	$13,812	$14,476	$0	$0	$0	$0	$0	$0
Distributions in Excess of Pref	$2,411	$0	$364	$783	$137	$385	$742	$0	$0	$0	$0	$0	$0
Class C Cash-on-Cash Calc	avg. 6.32%	$0	$21,643	$24,157	$19,192	$21,922	$24,843	$0	$0	$0	$0	$0	$0
Class C Cash-on-Cash Calc --> Annual CoC %		0.00%	6.12%	6.83%	5.42%	6.20%	7.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Event Cash Flow - Class C													
Outstanding Preferred Return Paid from Capital Event Cash Flow - **Class C**	$14,476	$0	$0	$0	$0	$0	$14,476	$0	$0	$0	$0	$0	$0
P&I Escrow Return - **Class C**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Return of Equity from Capital Event Cash Flow - **Class C**	$353,774	$0	$0	$0	$0	$0	$353,774	$0	$0	$0	$0	$0	$0
Share of Capital Event Proceeds After Catch-Up	$202,245	$0	$0	$0	$0	$0	$202,245	$0	$0	$0	$0	$0	$0
Ending Equity Balance - Class C		$353,774	$353,774	$353,774	$353,774	$353,774	$0	$0	$0	$0	$0	$0	$0
TOTAL CLASS C CASH FLOWS FOR RETURNS		-$353,774	$21,643	$24,157	$19,192	$21,922	$595,337	$0	$0	$0	$0	$0	$0

CLASS D

CLASS D RETURNS	
IRR	14.65%
Net Cash Flow	$310,789
Invested Equity	$353,774
Equity Multiple	1.88x
Total Return	87.85%
Avg. Cash-on-Cash Return	6.14%

	Total	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Opening Balance (**Class D** Equity)		$0	$353,774	$353,774	$353,774	$353,774	$353,774	$0	$0	$0	$0	$0	$0
Equity Contributions (**Class D**)	$353,774	$353,774	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Preferred Return for the Period - **Class D**	$106,132	$0	$21,226	$21,226	$21,226	$21,226	$21,226	$0	$0	$0	$0	$0	$0
Total **Class D** Accrued Preferred Return To-Date		$0	$21,226	$21,226	$21,226	$23,397	$23,087	$0	$0	$0	$0	$0	$0
Class D Pref. Return Paid from Operating Cash Flow for the Period	$106,132	$0	$21,226	$21,226	$19,055	$21,537	$23,087	$0	$0	$0	$0	$0	$0
Total **Class D** Outstanding Preferred Return at End of Period		$0	$0	$0	$2,171	$1,861	$0	$0	$0	$0	$0	$0	$0
Distributions in Excess of Pref	$2,411	$0	$364	$783	$137	$385	$742	$0	$0	$0	$0	$0	$0
Class D Cash-on-Cash Calc	avg. 6.14%	$0	$21,591	$22,010	$19,192	$21,922	$23,830	$0	$0	$0	$0	$0	$0
Class D Cash-on-Cash Calc --> Annual CoC %		0.00%	6.10%	6.22%	5.42%	6.20%	6.74%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Event Cash Flow - Class D													
Outstanding Preferred Return Paid from Capital Event Cash Flow - **Class D**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
P&I Escrow Return - **Class D**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Return of Equity from Capital Event Cash Flow - **Class D**	$353,774	$0	$0	$0	$0	$0	$353,774	$0	$0	$0	$0	$0	$0
Share of Capital Event Proceeds After Catch-Up	$202,245	$0	$0	$0	$0	$0	$202,245	$0	$0	$0	$0	$0	$0
Ending Equity Balance - Class D		$353,774	$353,774	$353,774	$353,774	$353,774	$0	$0	$0	$0	$0	$0	$0
TOTAL CLASS D CASH FLOWS FOR RETURNS		-$353,774	$21,591	$22,010	$19,192	$21,922	$579,848	$0	$0	$0	$0	$0	$0

CLASS E

CLASS E RETURNS	
IRR	13.81%
Net Cash Flow	$293,100
Invested Equity	$353,774
Equity Multiple	1.83x
Total Return	82.85%
Avg. Cash-on-Cash Return	5.14%

	Total	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11
Opening Balance (**Class E** Equity)		$0	$353,774	$353,774	$353,774	$353,774	$353,774	$0	$0	$0	$0	$0	$0
Equity Contributions (**Class E**)	$353,774	$353,774	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Preferred Return for the Period - **Class E**	$88,443	$0	$17,689	$17,689	$17,689	$17,689	$17,689	$0	$0	$0	$0	$0	$0
Total **Class E** Accrued Preferred Return To-Date		$0	$17,689	$17,689	$17,689	$17,689	$17,689	$0	$0	$0	$0	$0	$0
Class E Pref. Return Paid from Operating Cash Flow for the Period	$88,443	$0	$17,689	$17,689	$17,689	$17,689	$17,689	$0	$0	$0	$0	$0	$0
Total **Class E** Outstanding Preferred Return at End of Period		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Distributions in Excess of Pref	$2,411	$0	$364	$783	$137	$385	$742	$0	$0	$0	$0	$0	$0
Class E Cash-on-Cash Calc	avg. 5.14%	$0	$18,053	$18,472	$17,825	$18,073	$18,431	$0	$0	$0	$0	$0	$0
Class E Cash-on-Cash Calc --> Annual CoC %		0.00%	5.10%	5.22%	5.04%	5.11%	5.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Capital Event Cash Flow - Class E													
Outstanding Preferred Return Paid from Capital Event Cash Flow - **Class E**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
P&I Escrow Return - **Class E**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Return of Equity from Capital Event Cash Flow - **Class E**	$353,774	$0	$0	$0	$0	$0	$353,774	$0	$0	$0	$0	$0	$0
Share of Capital Event Proceeds After Catch-Up	$202,245	$0	$0	$0	$0	$0	$202,245	$0	$0	$0	$0	$0	$0
Ending Equity Balance - Class E		$353,774	$353,774	$353,774	$353,774	$353,774	$0	$0	$0	$0	$0	$0	$0
TOTAL CLASS E CASH FLOWS FOR RETURNS		-$353,774	$18,053	$18,472	$17,825	$18,073	$574,450	$0	$0	$0	$0	$0	$0

ALL SERVICES REAL ESTATE
(360) 389 7988
Derek@AllServicesRealEstate.com

Input Assumptions Here

MULTI-CLASS PREFERRED RETURN WATERFALL w/SPONSOR CATCH-UP

Equity Contributions	% of Total Raise	$ Amount Raised	Pref Return %	LP Split	GP Split	Sponsor Catch-Up?	P&I Escrow Return	Escrow Return %	Respective %s for waterfall
Limited Partner - **Class A**	20.00%	$707,547	12.0%	100.0%	0.0%	No	No	0.0%	n/a
Limited Partner - **Class B**	50.00%	$1,768,868	8.0%	80.0%	20.0%	No	Yes	62.5%	62.5%
Limited Partner - **Class C**	10.00%	$353,774	7.0%	80.0%	20.0%	No	Yes	12.5%	12.5%
Limited Partner - **Class D**	10.00%	$353,774	6.0%	80.0%	20.0%	No	Yes	12.5%	12.5%
Limited Partner - **Class E**	10.00%	$353,774	5.0%	80.0%	20.0%	No	Yes	12.5%	12.5%
Total Equity		**$3,537,735**							

Sponsor Catch-Up & Promote Summary - **Reasonableness Check**

	Sponsor Catch-Up	Sponsor Promote	Total	Sponsor % of Profit
Class A	$0	n/a	**$0**	0.00%
Class B	$0	$255,821	**$255,821**	12.88%
Class C	$0	$51,164	**$51,164**	13.48%
Class D	$0	$51,164	**$51,164**	14.14%
Class E	$0	$51,164	**$51,164**	14.86%
	$0	**$409,313**	**$409,313**	11.70%
			-	*(should go to zero)*

RETURN SUMMARY

	PROJECT LEVEL	CLASS A	CLASS B	CLASS C	CLASS D	CLASS E
Avg. Cash-on-Cash	7.35%	12.00%	6.32%	6.32%	6.14%	5.14%
IRR	16.30%	12.00%	15.94%	15.32%	14.65%	13.81%
Equity Multiple	1.99x	1.60x	1.98x	1.93x	1.88x	1.83x
Total Average Annual Return	19.77%	12.00%	19.57%	18.57%	17.57%	16.57%
Net Profit	$3,497,037	$424,528	$1,730,830	$328,477	$310,789	$293,100

GP/SPONSOR	
Acq. Fee	150,000
Asset Mgmt Fees	117,419
Catch-up	-
Promote	409,313
TOTAL SPONSOR COMPENSATION	**676,732**
-	*(profit check)*

PROJECT LEVEL LEVERED CASH FLOW

			Year 0 Month 0 Dec-24	Year 1 Month 12 Dec-25	Year 2 Month 24 Dec-26	Year 3 Month 36 Dec-27	Year 4 Month 48 Dec-28	Year 5 Month 60 Dec-29	Year 6 Month 72 Dec-30	Year 7 Month 84 Dec-31	Year 8 Month 96 Dec-32	Year 9 Month 108 Dec-33	Year 10 Month 120 Dec-34	Year 11 Month 132 Dec-35
Limited Partner Equity Contribution - **Class A**	20%	$707,547	$707,547	[redacted]										
Limited Partner Equity Contribution - **Class E**	50%	$1,768,868	$1,768,868											
Limited Partner Equity Contribution - **Class C**	10%	$353,774	$353,774											
Limited Partner Equity Contribution - **Class E**	10%	$353,774	$353,774											
Limited Partner Equity Contribution - **Class E**	10%	$353,774	$353,774											
Total Equity Contribution		**$3,537,735**	**$3,537,735**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Project Distributions		**$7,034,773**	**$0**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Cash Flow to Equity		**$3,497,037**	**-$3,537,735**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$6,013,194**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

PROJECT LEVEL RETURNS

Project Level IRR	16.30%
Project Level Equity Multiple	1.99x
Total Return (%)	98.85%
Avg. Cash-on-Cash Return	7.35%

		Year 0 Month 0 Dec-24	Year 1 Month 12 Dec-25	Year 2 Month 24 Dec-26	Year 3 Month 36 Dec-27	Year 4 Month 48 Dec-28	Year 5 Month 60 Dec-29	Year 6 Month 72 Dec-30	Year 7 Month 84 Dec-31	Year 8 Month 96 Dec-32	Year 9 Month 108 Dec-33	Year 10 Month 120 Dec-34	Year 11 Month 132 Dec-35
Operating Cash Flow	**-$2,238,450**	**-$3,537,735**	**$255,137**	**$271,893**	**$237,349**	**$257,199**	**$277,707**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Capital Event Cash Flow - Supplemental/Refi	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Capital Event Cash Flow - Net Sale Proceeds	**$5,735,487**	**$0**	**$0**	**$0**	**$0**	**$0**	**$5,735,487**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Deal Cash-on-Cash Calc	avg. 7.35%	$0	$255,137	$271,893	$237,349	$257,199	$277,707	$0	$0	$0	$0	$0	$0
Opening Equity Balance (Class A, B, C, D, E)		$0	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$0	$0	$0	$0	$0	$0
Ending Equity Balance (Class A, B, C, D, E)		$3,537,735	$3,537,735	$3,537,735	$3,537,735	$3,537,735	$0	$0	$0	$0	$0	$0	$0
Cash-on-Cash Calc --> Annual CoC %		0.00%	7.21%	7.69%	6.71%	7.27%	7.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

CASH FLOW DISTRIBUTION SUMMARY

Year 0 Month 0 Dec-24	Year 1 Month 12 Dec-25	Year 2 Month 24 Dec-26	Year 3 Month 36 Dec-27	Year 4 Month 48 Dec-28	Year 5 Month 60 Dec-29	Year 6 Month 72 Dec-30	Year 7 Month 84 Dec-31	Year 8 Month 96 Dec-32	Year 9 Month 108 Dec-33	Year 10 Month 120 Dec-34	Year 11 Month 132 Dec-35

GP/SPONSOR COMPENSATION SUMMARY

		Year 0 Month 0 Dec-24	Year 1 Month 12 Dec-25	Year 2 Month 24 Dec-26	Year 3 Month 36 Dec-27	Year 4 Month 48 Dec-28	Year 5 Month 60 Dec-29	Year 6 Month 72 Dec-30	Year 7 Month 84 Dec-31	Year 8 Month 96 Dec-32	Year 9 Month 108 Dec-33	Year 10 Month 120 Dec-34	Year 11 Month 132 Dec-35
Acquisition Fee	$150,000	$150,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Asset Mgmt Fees	$117,419	$0	$22,230	$22,815	$23,457	$24,118	$24,798	$0	$0	$0	$0	$0	$0
Cash Flow Split to Sponsor - **Class B**	$3,014	$0	$455	$979	$171	$481	$928	$0	$0	$0	$0	$0	$0
Cash Flow Split to Sponsor - **Class C**	$603	$0	$91	$196	$34	$96	$186	$0	$0	$0	$0	$0	$0
Cash Flow Split to Sponsor - **Class D**	$603	$0	$91	$196	$34	$96	$186	$0	$0	$0	$0	$0	$0
Cash Flow Split to Sponsor - **Class E**	$603	$0	$91	$196	$34	$96	$186	$0	$0	$0	$0	$0	$0
Catch-Up to Sponsor - **Class A**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Catch-Up to Sponsor - **Class B**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Catch-Up to Sponsor - **Class C**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Catch-Up to Sponsor - **Class D**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Catch-Up to Sponsor - **Class E**	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Event Proceeds to Sponsor - **Class B**	$252,807	$0	$0	$0	$0	$0	$252,807	$0	$0	$0	$0	$0	$0
Capital Event Proceeds to Sponsor - **Class C**	$50,561	$0	$0	$0	$0	$0	$50,561	$0	$0	$0	$0	$0	$0
Capital Event Proceeds to Sponsor - **Class D**	$50,561	$0	$0	$0	$0	$0	$50,561	$0	$0	$0	$0	$0	$0
Capital Event Proceeds to Sponsor - **Class E**	$50,561	$0	$0	$0	$0	$0	$50,561	$0	$0	$0	$0	$0	$0
Total Catch-Up to Sponsor	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total Splits to Sponsor (Promote)	**$409,313**	**$0**	**$729**	**$1,566**	**$273**	**$770**	**$405,975**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

ALL SERVICES
REAL ESTATE
(360) 389 7988
Derek@AllServicesRealEstate.com

RETURN SUMMARY			current toggle -->	Preferred Return
PROJECT LEVEL			**NET RETURNS TO LP INVESTORS**	
IRR	16.30%		IRR	14.82%
Equity Multiple	1.99x		Equity Multiple	1.87x
Total Average Annual Retu	19.77%		Total Average Annual Return	17.42%
Deal Cash-on-Cash	7.35%		Average LP Cash-on-Cash	7.35%

*** if Excel calculation options under "Formulas" tab are set to "Automatic Except for Data Tables", need to click 'Calculate Now' to refresh tables below*

Sample Property
Sensitivity Analysis

Sensitivity Analysis: Exit Cap Rate & Hold Period (vs. net LP IRR & Equity Multiple)

		Hold Period									
	14.8% / 1.9x	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Exit Cap Rate	4.50%	100.9% / 2.0x	48.9% / 2.2x	34.8% / 2.4x	28.2% / 2.6x	24.4% / 2.8x	21.9% / 3.0x	20.2% / 3.2x	18.9% / 3.4x	17.9% / 3.6x	17.1% / 3.9x
	4.75%	86.4% / 1.9x	43.7% / 2.0x	31.8% / 2.2x	26.1% / 2.4x	22.8% / 2.6x	20.7% / 2.8x	19.2% / 3.0x	18.0% / 3.2x	17.2% / 3.5x	16.5% / 3.7x
	5.00%	73.3% / 1.7x	38.8% / 1.9x	28.9% / 2.1x	24.1% / 2.3x	21.3% / 2.4x	19.5% / 2.6x	18.2% / 2.8x	17.3% / 3.1x	16.5% / 3.3x	15.9% / 3.5x
	5.25%	61.5% / 1.6x	34.2% / 1.8x	26.1% / 1.9x	22.2% / 2.1x	19.9% / 2.3x	18.4% / 2.5x	17.3% / 2.7x	16.5% / 2.9x	15.9% / 3.1x	15.4% / 3.4x
	5.50%	50.8% / 1.5x	29.9% / 1.7x	23.5% / 1.8x	20.4% / 2.0x	18.6% / 2.2x	17.3% / 2.4x	16.4% / 2.6x	15.8% / 2.8x	15.3% / 3.0x	14.8% / 3.2x
	5.75%	41.0% / 1.4x	25.8% / 1.6x	21.0% / 1.7x	18.7% / 1.9x	17.3% / 2.1x	16.3% / 2.3x	15.6% / 2.4x	15.1% / 2.6x	14.7% / 2.9x	14.3% / 3.1x
	6.00%	32.1% / 1.3x	21.9% / 1.5x	18.7% / 1.6x	17.0% / 1.8x	16.0% / 2.0x	15.3% / 2.1x	14.8% / 2.3x	14.4% / 2.5x	14.1% / 2.7x	13.9% / 3.0x
	6.25%	23.8% / 1.2x	18.3% / 1.4x	16.4% / 1.5x	15.4% / 1.7x	14.8% / 1.9x	14.4% / 2.0x	14.1% / 2.2x	13.8% / 2.4x	13.6% / 2.6x	13.4% / 2.8x
	6.50%	16.2% / 1.2x	14.8% / 1.3x	14.2% / 1.5x	13.9% / 1.6x	13.7% / 1.8x	13.5% / 2.0x	13.3% / 2.1x	13.2% / 2.3x	13.1% / 2.5x	13.0% / 2.7x

Sensitivity Analysis: Debt Leverage at Acq. & Interest Rate (vs. net LP IRR & Equity Multiple)

		Interest Rate				
	14.8% / 1.9x	5.50%	5.75%	6.00%	6.25%	6.50%
Loan-to-Value (LTV)	50.00%	~~13.9% / 1.8x~~	~~13.8% / 1.8x~~	~~13.6% / 1.8x~~	~~13.4% / 1.8x~~	~~13.2% / 1.8x~~
	55.00%	~~14.6% / 1.8x~~	~~14.4% / 1.8x~~	~~14.2% / 1.8x~~	~~13.9% / 1.8x~~	~~13.7% / 1.8x~~
	60.00%	~~15.3% / 1.9x~~	~~15.1% / 1.9x~~	~~14.8% / 1.9x~~	~~14.6% / 1.9x~~	~~14.3% / 1.8x~~
	65.00%	~~16.2% / 2.0x~~	~~15.9% / 1.9x~~	~~15.6% / 1.9x~~	~~15.3% / 1.9x~~	~~15.0% / 1.9x~~
	70.00%	~~17.3% / 2.0x~~	~~16.9% / 2.0x~~	~~16.6% / 2.0x~~	~~16.3% / 2.0x~~	~~15.9% / 2.0x~~
	75.00%	~~18.6% / 2.2x~~	~~18.2% / 2.1x~~	~~17.8% / 2.1x~~	~~17.4% / 2.1x~~	~~17.0% / 2.1x~~
	80.00%	~~20.4% / 2.3x~~	~~19.9% / 2.3x~~	~~19.4% / 2.2x~~	~~18.9% / 2.2x~~	~~18.4% / 2.2x~~

ALL SERVICES
REAL ESTATE

(360) 389 7988
Derek@AllServicesRealEstate.com

ACQUISITION Loan Assumptions	
Lender	Lender Name
Date	12/31/2024
Loan-to-Cost (LTC) %	60.00%
Loan Amount	4,500,000
Term	7 years
Amortization (years)	30 years
I/O periods (months)	24 months
Interest Rate	6.00%
Debt Service (monthly)	26,980
Debt Service (annual)	323,757

Year	Month	Date	Starting Loan Balance	Total Monthly Payment	Principal	Interest	Ending Loan Balance	Total Interest Paid	Total Principal Paid
Year 0	0	#######					4,500,000	-	-
Year 1	1	#######	4,500,000	22,500	-	22,500	4,500,000	22,500	-
Year 1	2	#######	4,500,000	22,500	-	22,500	4,500,000	45,000	-
Year 1	3	#######	4,500,000	22,500	-	22,500	4,500,000	67,500	-
Year 1	4	#######	4,500,000	22,500	-	22,500	4,500,000	90,000	-
Year 1	5	#######	4,500,000	22,500	-	22,500	4,500,000	112,500	-
Year 1	6	#######	4,500,000	22,500	-	22,500	4,500,000	135,000	-
Year 1	7	#######	4,500,000	22,500	-	22,500	4,500,000	157,500	-
Year 1	8	#######	4,500,000	22,500	-	22,500	4,500,000	180,000	-
Year 1	9	#######	4,500,000	22,500	-	22,500	4,500,000	202,500	-
Year 1	10	#######	4,500,000	22,500	-	22,500	4,500,000	225,000	-
Year 1	11	#######	4,500,000	22,500	-	22,500	4,500,000	247,500	-
Year 1	12	#######	4,500,000	22,500	-	22,500	4,500,000	270,000	-
Year 2	13	#######	4,500,000	22,500	-	22,500	4,500,000	292,500	-
Year 2	14	#######	4,500,000	22,500	-	22,500	4,500,000	315,000	-
Year 2	15	#######	4,500,000	22,500	-	22,500	4,500,000	337,500	-
Year 2	16	#######	4,500,000	22,500	-	22,500	4,500,000	360,000	-
Year 2	17	#######	4,500,000	22,500	-	22,500	4,500,000	382,500	-
Year 2	18	#######	4,500,000	22,500	-	22,500	4,500,000	405,000	-
Year 2	19	#######	4,500,000	22,500	-	22,500	4,500,000	427,500	-
Year 2	20	#######	4,500,000	22,500	-	22,500	4,500,000	450,000	-
Year 2	21	#######	4,500,000	22,500	-	22,500	4,500,000	472,500	-
Year 2	22	#######	4,500,000	22,500	-	22,500	4,500,000	495,000	-
Year 2	23	#######	4,500,000	22,500	-	22,500	4,500,000	517,500	-
Year 2	24	#######	4,500,000	22,500	-	22,500	4,500,000	540,000	-
Year 3	25	#######	4,500,000	26,980	4,480	22,500	4,495,520	562,500	4,480
Year 3	26	#######	4,495,520	26,980	4,502	22,478	4,491,018	584,978	8,982
Year 3	27	#######	4,491,018	26,980	4,525	22,455	4,486,493	607,433	13,507
Year 3	28	#######	4,486,493	26,980	4,547	22,432	4,481,946	629,865	18,054
Year 3	29	#######	4,481,946	26,980	4,570	22,410	4,477,376	652,275	22,624
Year 3	30	#######	4,477,376	26,980	4,593	22,387	4,472,783	674,662	27,217
Year 3	31	#######	4,472,783	26,980	4,616	22,364	4,468,167	697,026	31,833
Year 3	32	#######	4,468,167	26,980	4,639	22,341	4,463,528	719,367	36,472
Year 3	33	#######	4,463,528	26,980	4,662	22,318	4,458,866	741,684	41,134
Year 3	34	#######	4,458,866	26,980	4,685	22,294	4,454,181	763,978	45,819
Year 3	35	#######	4,454,181	26,980	4,709	22,271	4,449,472	786,249	50,528
Year 3	36	#######	4,449,472	26,980	4,732	22,247	4,444,739	808,497	55,261
Year 4	37	#######	4,444,739	26,980	4,756	22,224	4,439,983	830,720	60,017
Year 4	38	#######	4,439,983	26,980	4,780	22,200	4,435,204	852,920	64,796
Year 4	39	#######	4,435,204	26,980	4,804	22,176	4,430,400	875,096	69,600
Year 4	40	#######	4,430,400	26,980	4,828	22,152	4,425,572	897,248	74,428
Year 4	41	#######	4,425,572	26,980	4,852	22,128	4,420,720	919,376	79,280
Year 4	42	#######	4,420,720	26,980	4,876	22,104	4,415,844	941,480	84,156
Year 4	43	#######	4,415,844	26,980	4,901	22,079	4,410,943	963,559	89,057
Year 4	44	#######	4,410,943	26,980	4,925	22,055	4,406,018	985,614	93,982
Year 4	45	#######	4,406,018	26,980	4,950	22,030	4,401,069	1,007,644	98,931
Year 4	46	#######	4,401,069	26,980	4,974	22,005	4,396,094	1,029,649	103,906
Year 4	47	#######	4,396,094	26,980	4,999	21,980	4,391,095	1,051,630	108,905
Year 4	48	#######	4,391,095	26,980	5,024	21,955	4,386,071	1,073,585	113,929
Year 5	49	#######	4,386,071	26,980	5,049	21,930	4,381,021	1,095,516	118,979
Year 5	50	#######	4,381,021	26,980	5,075	21,905	4,375,947	1,117,421	124,053
Year 5	51	#######	4,375,947	26,980	5,100	21,880	4,370,846	1,139,300	129,154
Year 5	52	#######	4,370,846	26,980	5,126	21,854	4,365,721	1,161,155	134,279
Year 5	53	#######	4,365,721	26,980	5,151	21,829	4,360,570	1,182,983	139,430
Year 5	54	#######	4,360,570	26,980	5,177	21,803	4,355,393	1,204,786	144,607
Year 5	55	#######	4,355,393	26,980	5,203	21,777	4,350,190	1,226,563	149,810
Year 5	56	#######	4,350,190	26,980	5,229	21,751	4,344,961	1,248,314	155,039
Year 5	57	#######	4,344,961	26,980	5,255	21,725	4,339,706	1,270,039	160,294
Year 5	58	#######	4,339,706	26,980	5,281	21,699	4,334,425	1,291,737	165,575
Year 5	59	#######	4,334,425	26,980	5,308	21,672	4,329,117	1,313,409	170,883
Year 5	60	#######	4,329,117	26,980	5,334	21,646	4,323,783	1,335,055	176,217
Year 6	61	#######	4,323,783	26,980	5,361	21,619	4,318,422	1,356,674	181,578
Year 6	62	#######	4,318,422	26,980	5,388	21,592	4,313,035	1,378,266	186,965
Year 6	63	#######	4,313,035	26,980	5,415	21,565	4,307,620	1,399,831	192,380
Year 6	64	#######	4,307,620	26,980	5,442	21,538	4,302,178	1,421,369	197,822
Year 6	65	#######	4,302,178	26,980	5,469	21,511	4,296,709	1,442,880	203,291
Year 6	66	#######	4,296,709	26,980	5,496	21,484	4,291,213	1,464,364	208,787
Year 6	67	#######	4,291,213	26,980	5,524	21,456	4,285,690	1,485,820	214,310
Year 6	68	#######	4,285,690	26,980	5,551	21,428	4,280,138	1,507,248	219,862
Year 6	69	#######	4,280,138	26,980	5,579	21,401	4,274,559	1,528,649	225,441
Year 6	70	#######	4,274,559	26,980	5,607	21,373	4,268,952	1,550,022	231,048
Year 6	71	#######	4,268,952	26,980	5,635	21,345	4,263,317	1,571,367	236,683
Year 6	72	#######	4,263,317	26,980	5,663	21,317	4,257,654	1,592,683	242,346
Year 7	73	#######	4,257,654	26,980	5,692	21,288	4,251,962	1,613,971	248,038
Year 7	74	#######	4,251,962	26,980	5,720	21,260	4,246,242	1,635,231	253,758
Year 7	75	#######	4,246,242	26,980	5,749	21,231	4,240,494	1,656,462	259,506

SUPPLEMENTAL Loan Assumptions	
Lender	Lender Name
Date	12/31/2025
Loan-to-Value (LTV) %	75.00%
Loan Amount	-
Term	5 years
Amortization (years)	30 years
I/O periods (months)	12 months
Interest Rate	6.50%
Debt Service (monthly)	-
Debt Service (annual)	-

Year	Month	Date	Starting Loan Balance	Total Monthly Payment	Principal	Interest	Ending Loan Balance	Total Interest Paid	Total Principal Paid
Year 1	0	#######					-	-	-
Year 2	1	#######	-	-	-	-	-	-	-
Year 2	2	#######	-	-	-	-	-	-	-
Year 2	3	#######	-	-	-	-	-	-	-
Year 2	4	#######	-	-	-	-	-	-	-
Year 2	5	#######	-	-	-	-	-	-	-
Year 2	6	#######	-	-	-	-	-	-	-
Year 2	7	#######	-	-	-	-	-	-	-
Year 2	8	#######	-	-	-	-	-	-	-
Year 2	9	#######	-	-	-	-	-	-	-
Year 2	10	#######	-	-	-	-	-	-	-
Year 2	11	#######	-	-	-	-	-	-	-
Year 2	12	#######	-	-	-	-	-	-	-
Year 3	13	#######	-	-	-	-	-	-	-
Year 3	14	#######	-	-	-	-	-	-	-
Year 3	15	#######	-	-	-	-	-	-	-
Year 3	16	#######	-	-	-	-	-	-	-
Year 3	17	#######	-	-	-	-	-	-	-
Year 3	18	#######	-	-	-	-	-	-	-
Year 3	19	#######	-	-	-	-	-	-	-
Year 3	20	#######	-	-	-	-	-	-	-
Year 3	21	#######	-	-	-	-	-	-	-
Year 3	22	#######	-	-	-	-	-	-	-
Year 3	23	#######	-	-	-	-	-	-	-
Year 3	24	#######	-	-	-	-	-	-	-
Year 4	25	#######	-	-	-	-	-	-	-
Year 4	26	#######	-	-	-	-	-	-	-
Year 4	27	#######	-	-	-	-	-	-	-
Year 4	28	#######	-	-	-	-	-	-	-
Year 4	29	#######	-	-	-	-	-	-	-
Year 4	30	#######	-	-	-	-	-	-	-
Year 4	31	#######	-	-	-	-	-	-	-
Year 4	32	#######	-	-	-	-	-	-	-
Year 4	33	#######	-	-	-	-	-	-	-
Year 4	34	#######	-	-	-	-	-	-	-
Year 4	35	#######	-	-	-	-	-	-	-
Year 4	36	#######	-	-	-	-	-	-	-
Year 5	37	#######	-	-	-	-	-	-	-
Year 5	38	#######	-	-	-	-	-	-	-
Year 5	39	#######	-	-	-	-	-	-	-
Year 5	40	#######	-	-	-	-	-	-	-
Year 5	41	#######	-	-	-	-	-	-	-
Year 5	42	#######	-	-	-	-	-	-	-
Year 5	43	#######	-	-	-	-	-	-	-
Year 5	44	#######	-	-	-	-	-	-	-
Year 5	45	#######	-	-	-	-	-	-	-
Year 5	46	#######	-	-	-	-	-	-	-
Year 5	47	#######	-	-	-	-	-	-	-
Year 5	48	#######	-	-	-	-	-	-	-
Year 6	49	#######	-	-	-	-	-	-	-
Year 6	50	#######	-	-	-	-	-	-	-
Year 6	51	#######	-	-	-	-	-	-	-
Year 6	52	#######	-	-	-	-	-	-	-
Year 6	53	#######	-	-	-	-	-	-	-
Year 6	54	#######	-	-	-	-	-	-	-
Year 6	55	#######	-	-	-	-	-	-	-
Year 6	56	#######	-	-	-	-	-	-	-
Year 6	57	#######	-	-	-	-	-	-	-
Year 6	58	#######	-	-	-	-	-	-	-
Year 6	59	#######	-	-	-	-	-	-	-
Year 6	60	#######	-	-	-	-	-	-	-
Year 7	61	#######	-	-	-	-	-	-	-
Year 7	62	#######	-	-	-	-	-	-	-
Year 7	63	#######	-	-	-	-	-	-	-
Year 7	64	#######	-	-	-	-	-	-	-
Year 7	65	#######	-	-	-	-	-	-	-
Year 7	66	#######	-	-	-	-	-	-	-
Year 7	67	#######	-	-	-	-	-	-	-
Year 7	68	#######	-	-	-	-	-	-	-
Year 7	69	#######	-	-	-	-	-	-	-
Year 7	70	#######	-	-	-	-	-	-	-
Year 7	71	#######	-	-	-	-	-	-	-
Year 7	72	#######	-	-	-	-	-	-	-
Year 8	73	#######	-	-	-	-	-	-	-
Year 8	74	#######	-	-	-	-	-	-	-
Year 8	75	#######	-	-	-	-	-	-	-

REFINANCE Loan Assumptions	
Lender	Lender Name
Date	12/31/2027
Loan-to-Value (LTV) %	75.00%
Loan Amount	-
Term	5 years
Amortization (years)	30 years
I/O periods (months)	36 months
Interest Rate	3.50%
Debt Service (monthly)	-
Debt Service (annual)	-

Year	Month	Date	Starting Loan Balance	Total Monthly Payment	Principal	Interest	Ending Loan Balance	Total Interest Paid	Total Principal Paid
Year 3	0	#######					-	-	-
Year 4	1	#######	-	-	-	-	-	-	-
Year 4	2	#######	-	-	-	-	-	-	-
Year 4	3	#######	-	-	-	-	-	-	-
Year 4	4	#######	-	-	-	-	-	-	-
Year 4	5	#######	-	-	-	-	-	-	-
Year 4	6	#######	-	-	-	-	-	-	-
Year 4	7	#######	-	-	-	-	-	-	-
Year 4	8	#######	-	-	-	-	-	-	-
Year 4	9	#######	-	-	-	-	-	-	-
Year 4	10	#######	-	-	-	-	-	-	-
Year 4	11	#######	-	-	-	-	-	-	-
Year 4	12	#######	-	-	-	-	-	-	-
Year 5	13	#######	-	-	-	-	-	-	-
Year 5	14	#######	-	-	-	-	-	-	-
Year 5	15	#######	-	-	-	-	-	-	-
Year 5	16	#######	-	-	-	-	-	-	-
Year 5	17	#######	-	-	-	-	-	-	-
Year 5	18	#######	-	-	-	-	-	-	-
Year 5	19	#######	-	-	-	-	-	-	-
Year 5	20	#######	-	-	-	-	-	-	-
Year 5	21	#######	-	-	-	-	-	-	-
Year 5	22	#######	-	-	-	-	-	-	-
Year 5	23	#######	-	-	-	-	-	-	-
Year 5	24	#######	-	-	-	-	-	-	-
Year 6	25	#######	-	-	-	-	-	-	-
Year 6	26	#######	-	-	-	-	-	-	-
Year 6	27	#######	-	-	-	-	-	-	-
Year 6	28	#######	-	-	-	-	-	-	-
Year 6	29	#######	-	-	-	-	-	-	-
Year 6	30	#######	-	-	-	-	-	-	-
Year 6	31	#######	-	-	-	-	-	-	-
Year 6	32	#######	-	-	-	-	-	-	-
Year 6	33	#######	-	-	-	-	-	-	-
Year 6	34	#######	-	-	-	-	-	-	-
Year 6	35	#######	-	-	-	-	-	-	-
Year 6	36	#######	-	-	-	-	-	-	-
Year 7	37	#######	-	-	-	-	-	-	-
Year 7	38	#######	-	-	-	-	-	-	-
Year 7	39	#######	-	-	-	-	-	-	-
Year 7	40	#######	-	-	-	-	-	-	-
Year 7	41	#######	-	-	-	-	-	-	-
Year 7	42	#######	-	-	-	-	-	-	-
Year 7	43	#######	-	-	-	-	-	-	-
Year 7	44	#######	-	-	-	-	-	-	-
Year 7	45	#######	-	-	-	-	-	-	-
Year 7	46	#######	-	-	-	-	-	-	-
Year 7	47	#######	-	-	-	-	-	-	-
Year 7	48	#######	-	-	-	-	-	-	-
Year 8	49	#######	-	-	-	-	-	-	-
Year 8	50	#######	-	-	-	-	-	-	-
Year 8	51	#######	-	-	-	-	-	-	-
Year 8	52	#######	-	-	-	-	-	-	-
Year 8	53	#######	-	-	-	-	-	-	-
Year 8	54	#######	-	-	-	-	-	-	-
Year 8	55	#######	-	-	-	-	-	-	-
Year 8	56	#######	-	-	-	-	-	-	-
Year 8	57	#######	-	-	-	-	-	-	-
Year 8	58	#######	-	-	-	-	-	-	-
Year 8	59	#######	-	-	-	-	-	-	-
Year 8	60	#######	-	-	-	-	-	-	-
Year 9	61	#######	-	-	-	-	-	-	-
Year 9	62	#######	-	-	-	-	-	-	-
Year 9	63	#######	-	-	-	-	-	-	-
Year 9	64	#######	-	-	-	-	-	-	-
Year 9	65	#######	-	-	-	-	-	-	-
Year 9	66	#######	-	-	-	-	-	-	-
Year 9	67	#######	-	-	-	-	-	-	-
Year 9	68	#######	-	-	-	-	-	-	-
Year 9	69	#######	-	-	-	-	-	-	-
Year 9	70	#######	-	-	-	-	-	-	-
Year 9	71	#######	-	-	-	-	-	-	-
Year 9	72	#######	-	-	-	-	-	-	-
Year 10	73	#######	-	-	-	-	-	-	-
Year 10	74	#######	-	-	-	-	-	-	-
Year 10	75	#######	-	-	-	-	-	-	-

Year 7	76	#######	4,240,494	26,980	5,777	21,202	4,234,717	1,677,665	265,283
Year 7	77	#######	4,234,717	26,980	5,806	21,174	4,228,910	1,698,838	271,090
Year 7	78	#######	4,228,910	26,980	5,835	21,145	4,223,075	1,719,983	276,925
Year 7	79	#######	4,223,075	26,980	5,864	21,115	4,217,211	1,741,098	282,789
Year 7	80	#######	4,217,211	26,980	5,894	21,086	4,211,317	1,762,184	288,683
Year 7	81	#######	4,211,317	26,980	5,923	21,057	4,205,394	1,783,241	294,606
Year 7	82	#######	4,205,394	26,980	5,953	21,027	4,199,441	1,804,268	300,559
Year 7	83	#######	4,199,441	26,980	5,983	20,997	4,193,459	1,825,265	306,541
Year 7	84	#######	4,193,459	26,980	6,012	20,967	4,187,446	1,846,232	312,554
Year 8	85	#######	4,187,446	26,980	6,043	20,937	4,181,404	1,867,170	318,596
Year 8	86	#######	4,181,404	26,980	6,073	20,907	4,175,331	1,888,077	324,669
Year 8	87	#######	4,175,331	26,980	6,103	20,877	4,169,228	1,908,953	330,772
Year 8	88	#######	4,169,228	26,980	6,134	20,846	4,163,094	1,929,800	336,906
Year 8	89	#######	4,163,094	26,980	6,164	20,815	4,156,930	1,950,615	343,070
Year 8	90	#######	4,156,930	26,980	6,195	20,785	4,150,735	1,971,400	349,265
Year 8	91	#######	4,150,735	26,980	6,226	20,754	4,144,508	1,992,153	355,492
Year 8	92	#######	4,144,508	26,980	6,257	20,723	4,138,251	2,012,876	361,749
Year 8	93	#######	4,138,251	26,980	6,289	20,691	4,131,963	2,033,567	368,037
Year 8	94	#######	4,131,963	26,980	6,320	20,660	4,125,643	2,054,227	374,357
Year 8	95	#######	4,125,643	26,980	6,352	20,628	4,119,291	2,074,855	380,709
Year 8	96	#######	4,119,291	26,980	6,383	20,596	4,112,908	2,095,452	387,092
Year 9	97	#######	4,112,908	26,980	6,415	20,565	4,106,493	2,116,016	393,507
Year 9	98	#######	4,106,493	26,980	6,447	20,532	4,100,045	2,136,549	399,955
Year 9	99	#######	4,100,045	26,980	6,480	20,500	4,093,566	2,157,049	406,434
Year 9	100	#######	4,093,566	26,980	6,512	20,468	4,087,054	2,177,517	412,946
Year 9	101	#######	4,087,054	26,980	6,545	20,435	4,080,509	2,197,952	419,491
Year 9	102	#######	4,080,509	26,980	6,577	20,403	4,073,932	2,218,354	426,068
Year 9	103	#######	4,073,932	26,980	6,610	20,370	4,067,322	2,238,724	432,678
Year 9	104	#######	4,067,322	26,980	6,643	20,337	4,060,679	2,259,061	439,321
Year 9	105	#######	4,060,679	26,980	6,676	20,303	4,054,002	2,279,364	445,998
Year 9	106	#######	4,054,002	26,980	6,710	20,270	4,047,293	2,299,634	452,707
Year 9	107	#######	4,047,293	26,980	6,743	20,236	4,040,549	2,319,871	459,451
Year 9	108	#######	4,040,549	26,980	6,777	20,203	4,033,772	2,340,073	466,228
Year 10	109	#######	4,033,772	26,980	6,811	20,169	4,026,961	2,360,242	473,039
Year 10	110	#######	4,026,961	26,980	6,845	20,135	4,020,116	2,380,377	479,884
Year 10	111	#######	4,020,116	26,980	6,879	20,101	4,013,237	2,400,478	486,763
Year 10	112	#######	4,013,237	26,980	6,914	20,066	4,006,324	2,420,544	493,676
Year 10	113	#######	4,006,324	26,980	6,948	20,032	3,999,376	2,440,575	500,624
Year 10	114	#######	3,999,376	26,980	6,983	19,997	3,992,393	2,460,572	507,607
Year 10	115	#######	3,992,393	26,980	7,018	19,962	3,985,375	2,480,534	514,625
Year 10	116	#######	3,985,375	26,980	7,053	19,927	3,978,322	2,500,461	521,678
Year 10	117	#######	3,978,322	26,980	7,088	19,892	3,971,234	2,520,353	528,766
Year 10	118	#######	3,971,234	26,980	7,124	19,856	3,964,110	2,540,209	535,890
Year 10	119	#######	3,964,110	26,980	7,159	19,821	3,956,951	2,560,029	543,049
Year 10	120	#######	3,956,951	26,980	7,195	19,785	3,949,756	2,579,814	550,244
Year 11	121	#######	3,949,756	26,980	7,231	19,749	3,942,525	2,599,563	557,475
Year 11	122	#######	3,942,525	26,980	7,267	19,713	3,935,258	2,619,276	564,742
Year 11	123	#######	3,935,258	26,980	7,303	19,676	3,927,954	2,638,952	572,046
Year 11	124	#######	3,927,954	26,980	7,340	19,640	3,920,614	2,658,592	579,386
Year 11	125	#######	3,920,614	26,980	7,377	19,603	3,913,238	2,678,195	586,762
Year 11	126	#######	3,913,238	26,980	7,414	19,566	3,905,824	2,697,761	594,176
Year 11	127	#######	3,905,824	26,980	7,451	19,529	3,898,373	2,717,290	601,627
Year 11	128	#######	3,898,373	26,980	7,488	19,492	3,890,885	2,736,782	609,115
Year 11	129	#######	3,890,885	26,980	7,525	19,454	3,883,360	2,756,236	616,640
Year 11	130	#######	3,883,360	26,980	7,563	19,417	3,875,797	2,775,653	624,203
Year 11	131	#######	3,875,797	26,980	7,601	19,379	3,868,196	2,795,032	631,804
Year 11	132	#######	3,868,196	26,980	7,639	19,341	3,860,558	2,814,373	639,442
Year 12	133	#######	3,860,558	26,980	7,677	19,303	3,852,881	2,833,676	647,119
Year 12	134	#######	3,852,881	26,980	7,715	19,264	3,845,165	2,852,940	654,835
Year 12	135	#######	3,845,165	26,980	7,754	19,226	3,837,411	2,872,166	662,589
Year 12	136	#######	3,837,411	26,980	7,793	19,187	3,829,619	2,891,353	670,381
Year 12	137	#######	3,829,619	26,980	7,832	19,148	3,821,787	2,910,501	678,213
Year 12	138	#######	3,821,787	26,980	7,871	19,109	3,813,916	2,929,610	686,084
Year 12	139	#######	3,813,916	26,980	7,910	19,070	3,806,006	2,948,680	693,994
Year 12	140	#######	3,806,006	26,980	7,950	19,030	3,798,056	2,967,710	701,944
Year 12	141	#######	3,798,056	26,980	7,989	18,990	3,790,067	2,986,700	709,933
Year 12	142	#######	3,790,067	26,980	8,029	18,950	3,782,037	3,005,650	717,963
Year 12	143	#######	3,782,037	26,980	8,070	18,910	3,773,968	3,024,561	726,032
Year 12	144	#######	3,773,968	26,980	8,110	18,870	3,765,858	3,043,430	734,142
Year 13	145	#######	3,765,858	26,980	8,150	18,829	3,757,707	3,062,260	742,293
Year 13	146	#######	3,757,707	26,980	8,191	18,789	3,749,516	3,081,048	750,484
Year 13	147	#######	3,749,516	26,980	8,232	18,748	3,741,284	3,099,796	758,716
Year 13	148	#######	3,741,284	26,980	8,273	18,706	3,733,010	3,118,502	766,990
Year 13	149	#######	3,733,010	26,980	8,315	18,665	3,724,696	3,137,167	775,304
Year 13	150	#######	3,724,696	26,980	8,356	18,623	3,716,339	3,155,791	783,661
Year 13	151	#######	3,716,339	26,980	8,398	18,582	3,707,941	3,174,373	792,059
Year 13	152	#######	3,707,941	26,980	8,440	18,540	3,699,501	3,192,912	800,499
Year 13	153	#######	3,699,501	26,980	8,482	18,498	3,691,019	3,211,410	808,981
Year 13	154	#######	3,691,019	26,980	8,525	18,455	3,682,494	3,229,865	817,506
Year 13	155	#######	3,682,494	26,980	8,567	18,412	3,673,927	3,248,277	826,073
Year 13	156	#######	3,673,927	26,980	8,610	18,370	3,665,317	3,266,647	834,683
Year 14	157	#######	3,665,317	26,980	8,653	18,327	3,656,664	3,284,974	843,336
Year 14	158	#######	3,656,664	26,980	8,696	18,283	3,647,967	3,303,257	852,033
Year 14	159	#######	3,647,967	26,980	8,740	18,240	3,639,227	3,321,497	860,773
Year 14	160	#######	3,639,227	26,980	8,784	18,196	3,630,444	3,339,693	869,556
Year 14	161	#######	3,630,444	26,980	8,828	18,152	3,621,616	3,357,845	878,384
Year 14	162	#######	3,621,616	26,980	8,872	18,108	3,612,744	3,375,953	887,256
Year 14	163	#######	3,612,744	26,980	8,916	18,064	3,603,828	3,394,017	896,172
Year 14	164	#######	3,603,828	26,980	8,961	18,019	3,594,868	3,412,036	905,132
Year 14	165	#######	3,594,868	26,980	9,005	17,974	3,585,862	3,430,010	914,138
Year 14	166	#######	3,585,862	26,980	9,050	17,929	3,576,812	3,447,940	923,188
Year 14	167	#######	3,576,812	26,980	9,096	17,884	3,567,716	3,465,824	932,284
Year 14	168	#######	3,567,716	26,980	9,141	17,839	3,558,575	3,483,662	941,425
Year 15	169	#######	3,558,575	26,980	9,187	17,793	3,549,388	3,501,455	950,612
Year 15	170	#######	3,549,388	26,980	9,233	17,747	3,540,155	3,519,202	959,845
Year 15	171	#######	3,540,155	26,980	9,279	17,701	3,530,876	3,536,903	969,124
Year 15	172	#######	3,530,876	26,980	9,325	17,654	3,521,551	3,554,557	978,449
Year 15	173	#######	3,521,551	26,980	9,372	17,608	3,512,179	3,572,165	987,821
Year 15	174	#######	3,512,179	26,980	9,419	17,561	3,502,760	3,589,726	997,240
Year 15	175	#######	3,502,760	26,980	9,466	17,514	3,493,294	3,607,240	1,006,706
Year 15	176	#######	3,493,294	26,980	9,513	17,466	3,483,781	3,624,706	1,016,219
Year 15	177	#######	3,483,781	26,980	9,561	17,419	3,474,220	3,642,125	1,025,780
Year 15	178	#######	3,474,220	26,980	9,609	17,371	3,464,611	3,659,496	1,035,389
Year 15	179	#######	3,464,611	26,980	9,657	17,323	3,454,954	3,676,819	1,045,046
Year 15	180	#######	3,454,954	26,980	9,705	17,275	3,445,249	3,694,094	1,054,751
Year 16	181	#######	3,445,249	26,980	9,754	17,226	3,435,496	3,711,320	1,064,504
Year 16	182	#######	3,435,496	26,980	9,802	17,177	3,425,693	3,728,498	1,074,307

Year 8	76	#######	-	-	-	-	-	-	-
Year 8	77	#######	-	-	-	-	-	-	-
Year 8	78	#######	-	-	-	-	-	-	-
Year 8	79	#######	-	-	-	-	-	-	-
Year 8	80	#######	-	-	-	-	-	-	-
Year 8	81	#######	-	-	-	-	-	-	-
Year 8	82	#######	-	-	-	-	-	-	-
Year 8	83	#######	-	-	-	-	-	-	-
Year 8	84	#######	-	-	-	-	-	-	-
Year 9	85	#######	-	-	-	-	-	-	-
Year 9	86	#######	-	-	-	-	-	-	-
Year 9	87	#######	-	-	-	-	-	-	-
Year 9	88	#######	-	-	-	-	-	-	-
Year 9	89	#######	-	-	-	-	-	-	-
Year 9	90	#######	-	-	-	-	-	-	-
Year 9	91	#######	-	-	-	-	-	-	-
Year 9	92	#######	-	-	-	-	-	-	-
Year 9	93	#######	-	-	-	-	-	-	-
Year 9	94	#######	-	-	-	-	-	-	-
Year 9	95	#######	-	-	-	-	-	-	-
Year 9	96	#######	-	-	-	-	-	-	-
Year 10	97	#######	-	-	-	-	-	-	-
Year 10	98	#######	-	-	-	-	-	-	-
Year 10	99	#######	-	-	-	-	-	-	-
Year 10	100	#######	-	-	-	-	-	-	-
Year 10	101	#######	-	-	-	-	-	-	-
Year 10	102	#######	-	-	-	-	-	-	-
Year 10	103	#######	-	-	-	-	-	-	-
Year 10	104	#######	-	-	-	-	-	-	-
Year 10	105	#######	-	-	-	-	-	-	-
Year 10	106	#######	-	-	-	-	-	-	-
Year 10	107	#######	-	-	-	-	-	-	-
Year 10	108	#######	-	-	-	-	-	-	-
Year 11	109	#######	-	-	-	-	-	-	-
Year 11	110	#######	-	-	-	-	-	-	-
Year 11	111	#######	-	-	-	-	-	-	-
Year 11	112	#######	-	-	-	-	-	-	-
Year 11	113	#######	-	-	-	-	-	-	-
Year 11	114	#######	-	-	-	-	-	-	-
Year 11	115	#######	-	-	-	-	-	-	-
Year 11	116	#######	-	-	-	-	-	-	-
Year 11	117	#######	-	-	-	-	-	-	-
Year 11	118	#######	-	-	-	-	-	-	-
Year 11	119	#######	-	-	-	-	-	-	-
Year 11	120	#######	-	-	-	-	-	-	-
Year 12	121	#######	-	-	-	-	-	-	-
Year 12	122	#######	-	-	-	-	-	-	-
Year 12	123	#######	-	-	-	-	-	-	-
Year 12	124	#######	-	-	-	-	-	-	-
Year 12	125	#######	-	-	-	-	-	-	-
Year 12	126	#######	-	-	-	-	-	-	-
Year 12	127	#######	-	-	-	-	-	-	-
Year 12	128	#######	-	-	-	-	-	-	-
Year 12	129	#######	-	-	-	-	-	-	-
Year 12	130	#######	-	-	-	-	-	-	-
Year 12	131	#######	-	-	-	-	-	-	-
Year 12	132	#######	-	-	-	-	-	-	-
Year 13	133	#######	-	-	-	-	-	-	-
Year 13	134	#######	-	-	-	-	-	-	-
Year 13	135	#######	-	-	-	-	-	-	-
Year 13	136	#######	-	-	-	-	-	-	-
Year 13	137	#######	-	-	-	-	-	-	-
Year 13	138	#######	-	-	-	-	-	-	-
Year 13	139	#######	-	-	-	-	-	-	-
Year 13	140	#######	-	-	-	-	-	-	-
Year 13	141	#######	-	-	-	-	-	-	-
Year 13	142	#######	-	-	-	-	-	-	-
Year 13	143	#######	-	-	-	-	-	-	-
Year 13	144	#######	-	-	-	-	-	-	-
Year 14	145	#######	-	-	-	-	-	-	-
Year 14	146	#######	-	-	-	-	-	-	-
Year 14	147	#######	-	-	-	-	-	-	-
Year 14	148	#######	-	-	-	-	-	-	-
Year 14	149	#######	-	-	-	-	-	-	-
Year 14	150	#######	-	-	-	-	-	-	-
Year 14	151	#######	-	-	-	-	-	-	-
Year 14	152	#######	-	-	-	-	-	-	-
Year 14	153	#######	-	-	-	-	-	-	-
Year 14	154	#######	-	-	-	-	-	-	-
Year 14	155	#######	-	-	-	-	-	-	-
Year 14	156	#######	-	-	-	-	-	-	-
Year 15	157	#######	-	-	-	-	-	-	-
Year 15	158	#######	-	-	-	-	-	-	-
Year 15	159	#######	-	-	-	-	-	-	-
Year 15	160	#######	-	-	-	-	-	-	-
Year 15	161	#######	-	-	-	-	-	-	-
Year 15	162	#######	-	-	-	-	-	-	-
Year 15	163	#######	-	-	-	-	-	-	-
Year 15	164	#######	-	-	-	-	-	-	-
Year 15	165	#######	-	-	-	-	-	-	-
Year 15	166	#######	-	-	-	-	-	-	-
Year 15	167	#######	-	-	-	-	-	-	-
Year 15	168	#######	-	-	-	-	-	-	-
Year 16	169	#######	-	-	-	-	-	-	-
Year 16	170	#######	-	-	-	-	-	-	-
Year 16	171	#######	-	-	-	-	-	-	-
Year 16	172	#######	-	-	-	-	-	-	-
Year 16	173	#######	-	-	-	-	-	-	-
Year 16	174	#######	-	-	-	-	-	-	-
Year 16	175	#######	-	-	-	-	-	-	-
Year 16	176	#######	-	-	-	-	-	-	-
Year 16	177	#######	-	-	-	-	-	-	-
Year 16	178	#######	-	-	-	-	-	-	-
Year 16	179	#######	-	-	-	-	-	-	-
Year 16	180	#######	-	-	-	-	-	-	-
Year 17	181	#######	-	-	-	-	-	-	-
Year 17	182	#######	-	-	-	-	-	-	-

Year 10	76	#######	-	-	-	-	-	-	-
Year 10	77	#######	-	-	-	-	-	-	-
Year 10	78	#######	-	-	-	-	-	-	-
Year 10	79	#######	-	-	-	-	-	-	-
Year 10	80	#######	-	-	-	-	-	-	-
Year 10	81	#######	-	-	-	-	-	-	-
Year 10	82	#######	-	-	-	-	-	-	-
Year 10	83	#######	-	-	-	-	-	-	-
Year 10	84	#######	-	-	-	-	-	-	-
Year 11	85	#######	-	-	-	-	-	-	-
Year 11	86	#######	-	-	-	-	-	-	-
Year 11	87	#######	-	-	-	-	-	-	-
Year 11	88	#######	-	-	-	-	-	-	-
Year 11	89	#######	-	-	-	-	-	-	-
Year 11	90	#######	-	-	-	-	-	-	-
Year 11	91	#######	-	-	-	-	-	-	-
Year 11	92	#######	-	-	-	-	-	-	-
Year 11	93	#######	-	-	-	-	-	-	-
Year 11	94	#######	-	-	-	-	-	-	-
Year 11	95	#######	-	-	-	-	-	-	-
Year 11	96	#######	-	-	-	-	-	-	-
Year 12	97	#######	-	-	-	-	-	-	-
Year 12	98	#######	-	-	-	-	-	-	-
Year 12	99	#######	-	-	-	-	-	-	-
Year 12	100	#######	-	-	-	-	-	-	-
Year 12	101	#######	-	-	-	-	-	-	-
Year 12	102	#######	-	-	-	-	-	-	-
Year 12	103	#######	-	-	-	-	-	-	-
Year 12	104	#######	-	-	-	-	-	-	-
Year 12	105	#######	-	-	-	-	-	-	-
Year 12	106	#######	-	-	-	-	-	-	-
Year 12	107	#######	-	-	-	-	-	-	-
Year 12	108	#######	-	-	-	-	-	-	-
Year 13	109	#######	-	-	-	-	-	-	-
Year 13	110	#######	-	-	-	-	-	-	-
Year 13	111	#######	-	-	-	-	-	-	-
Year 13	112	#######	-	-	-	-	-	-	-
Year 13	113	#######	-	-	-	-	-	-	-
Year 13	114	#######	-	-	-	-	-	-	-
Year 13	115	#######	-	-	-	-	-	-	-
Year 13	116	#######	-	-	-	-	-	-	-
Year 13	117	#######	-	-	-	-	-	-	-
Year 13	118	#######	-	-	-	-	-	-	-
Year 13	119	#######	-	-	-	-	-	-	-
Year 13	120	#######	-	-	-	-	-	-	-
Year 14	121	#######	-	-	-	-	-	-	-
Year 14	122	#######	-	-	-	-	-	-	-
Year 14	123	#######	-	-	-	-	-	-	-
Year 14	124	#######	-	-	-	-	-	-	-
Year 14	125	#######	-	-	-	-	-	-	-
Year 14	126	#######	-	-	-	-	-	-	-
Year 14	127	#######	-	-	-	-	-	-	-
Year 14	128	#######	-	-	-	-	-	-	-
Year 14	129	#######	-	-	-	-	-	-	-
Year 14	130	#######	-	-	-	-	-	-	-
Year 14	131	#######	-	-	-	-	-	-	-
Year 14	132	#######	-	-	-	-	-	-	-
Year 15	133	#######	-	-	-	-	-	-	-
Year 15	134	#######	-	-	-	-	-	-	-
Year 15	135	#######	-	-	-	-	-	-	-
Year 15	136	#######	-	-	-	-	-	-	-
Year 15	137	#######	-	-	-	-	-	-	-
Year 15	138	#######	-	-	-	-	-	-	-
Year 15	139	#######	-	-	-	-	-	-	-
Year 15	140	#######	-	-	-	-	-	-	-
Year 15	141	#######	-	-	-	-	-	-	-
Year 15	142	#######	-	-	-	-	-	-	-
Year 15	143	#######	-	-	-	-	-	-	-
Year 15	144	#######	-	-	-	-	-	-	-
Year 16	145	#######	-	-	-	-	-	-	-
Year 16	146	#######	-	-	-	-	-	-	-
Year 16	147	#######	-	-	-	-	-	-	-
Year 16	148	#######	-	-	-	-	-	-	-
Year 16	149	#######	-	-	-	-	-	-	-
Year 16	150	#######	-	-	-	-	-	-	-
Year 16	151	#######	-	-	-	-	-	-	-
Year 16	152	#######	-	-	-	-	-	-	-
Year 16	153	#######	-	-	-	-	-	-	-
Year 16	154	#######	-	-	-	-	-	-	-
Year 16	155	#######	-	-	-	-	-	-	-
Year 16	156	#######	-	-	-	-	-	-	-
Year 17	157	#######	-	-	-	-	-	-	-
Year 17	158	#######	-	-	-	-	-	-	-
Year 17	159	#######	-	-	-	-	-	-	-
Year 17	160	#######	-	-	-	-	-	-	-
Year 17	161	#######	-	-	-	-	-	-	-
Year 17	162	#######	-	-	-	-	-	-	-
Year 17	163	#######	-	-	-	-	-	-	-
Year 17	164	#######	-	-	-	-	-	-	-
Year 17	165	#######	-	-	-	-	-	-	-
Year 17	166	#######	-	-	-	-	-	-	-
Year 17	167	#######	-	-	-	-	-	-	-
Year 17	168	#######	-	-	-	-	-	-	-
Year 18	169	#######	-	-	-	-	-	-	-
Year 18	170	#######	-	-	-	-	-	-	-
Year 18	171	#######	-	-	-	-	-	-	-
Year 18	172	#######	-	-	-	-	-	-	-
Year 18	173	#######	-	-	-	-	-	-	-
Year 18	174	#######	-	-	-	-	-	-	-
Year 18	175	#######	-	-	-	-	-	-	-
Year 18	176	#######	-	-	-	-	-	-	-
Year 18	177	#######	-	-	-	-	-	-	-
Year 18	178	#######	-	-	-	-	-	-	-
Year 18	179	#######	-	-	-	-	-	-	-
Year 18	180	#######	-	-	-	-	-	-	-
Year 19	181	#######	-	-	-	-	-	-	-
Year 19	182	#######	-	-	-	-	-	-	-

Year 16	183	#######	3,425,693	26,980	9,851	17,128	3,415,842	3,745,626	1,084,158
Year 16	184	#######	3,415,842	26,980	9,901	17,079	3,405,942	3,762,705	1,094,058
Year 16	185	#######	3,405,942	26,980	9,950	17,030	3,395,992	3,779,735	1,104,008
Year 16	186	#######	3,395,992	26,980	10,000	16,980	3,385,992	3,796,715	1,114,008
Year 16	187	#######	3,385,992	26,980	10,050	16,930	3,375,942	3,813,645	1,124,058
Year 16	188	#######	3,375,942	26,980	10,100	16,880	3,365,842	3,830,525	1,134,158
Year 16	189	#######	3,365,842	26,980	10,151	16,829	3,355,691	3,847,354	1,144,309
Year 16	190	#######	3,355,691	26,980	10,201	16,778	3,345,490	3,864,132	1,154,510
Year 16	191	#######	3,345,490	26,980	10,252	16,727	3,335,238	3,880,860	1,164,762
Year 16	192	#######	3,335,238	26,980	10,304	16,676	3,324,934	3,897,536	1,175,066
Year 17	193	#######	3,324,934	26,980	10,355	16,625	3,314,579	3,914,161	1,185,421
Year 17	194	#######	3,314,579	26,980	10,407	16,573	3,304,172	3,930,734	1,195,828
Year 17	195	#######	3,304,172	26,980	10,459	16,521	3,293,713	3,947,254	1,206,287
Year 17	196	#######	3,293,713	26,980	10,511	16,469	3,283,202	3,963,723	1,216,798
Year 17	197	#######	3,283,202	26,980	10,564	16,416	3,272,638	3,980,139	1,227,362
Year 17	198	#######	3,272,638	26,980	10,617	16,363	3,262,022	3,996,502	1,237,978
Year 17	199	#######	3,262,022	26,980	10,670	16,310	3,251,352	4,012,812	1,248,648
Year 17	200	#######	3,251,352	26,980	10,723	16,257	3,240,629	4,029,069	1,259,371
Year 17	201	#######	3,240,629	26,980	10,777	16,203	3,229,852	4,045,272	1,270,148
Year 17	202	#######	3,229,852	26,980	10,831	16,149	3,219,022	4,061,421	1,280,978
Year 17	203	#######	3,219,022	26,980	10,885	16,095	3,208,137	4,077,517	1,291,863
Year 17	204	#######	3,208,137	26,980	10,939	16,041	3,197,198	4,093,557	1,302,802
Year 18	205	#######	3,197,198	26,980	10,994	15,986	3,186,204	4,109,543	1,313,796
Year 18	206	#######	3,186,204	26,980	11,049	15,931	3,175,155	4,125,474	1,324,845
Year 18	207	#######	3,175,155	26,980	11,104	15,876	3,164,051	4,141,350	1,335,949
Year 18	208	#######	3,164,051	26,980	11,160	15,820	3,152,892	4,157,170	1,347,108
Year 18	209	#######	3,152,892	26,980	11,215	15,764	3,141,677	4,172,935	1,358,323
Year 18	210	#######	3,141,677	26,980	11,271	15,708	3,130,405	4,188,643	1,369,595
Year 18	211	#######	3,130,405	26,980	11,328	15,652	3,119,077	4,204,295	1,380,923
Year 18	212	#######	3,119,077	26,980	11,384	15,595	3,107,693	4,219,891	1,392,307
Year 18	213	#######	3,107,693	26,980	11,441	15,538	3,096,252	4,235,429	1,403,748
Year 18	214	#######	3,096,252	26,980	11,499	15,481	3,084,753	4,250,910	1,415,247
Year 18	215	#######	3,084,753	26,980	11,556	15,424	3,073,197	4,266,334	1,426,803
Year 18	216	#######	3,073,197	26,980	11,614	15,366	3,061,583	4,281,700	1,438,417
Year 19	217	#######	3,061,583	26,980	11,672	15,308	3,049,912	4,297,008	1,450,088
Year 19	218	#######	3,049,912	26,980	11,730	15,250	3,038,181	4,312,258	1,461,819
Year 19	219	#######	3,038,181	26,980	11,789	15,191	3,026,393	4,327,448	1,473,607
Year 19	220	#######	3,026,393	26,980	11,848	15,132	3,014,545	4,342,580	1,485,455
Year 19	221	#######	3,014,545	26,980	11,907	15,073	3,002,638	4,357,653	1,497,362
Year 19	222	#######	3,002,638	26,980	11,967	15,013	2,990,671	4,372,666	1,509,329
Year 19	223	#######	2,990,671	26,980	12,026	14,953	2,978,645	4,387,620	1,521,355
Year 19	224	#######	2,978,645	26,980	12,087	14,893	2,966,558	4,402,513	1,533,442
Year 19	225	#######	2,966,558	26,980	12,147	14,833	2,954,411	4,417,346	1,545,589
Year 19	226	#######	2,954,411	26,980	12,208	14,772	2,942,203	4,432,118	1,557,797
Year 19	227	#######	2,942,203	26,980	12,269	14,711	2,929,935	4,446,829	1,570,065
Year 19	228	#######	2,929,935	26,980	12,330	14,650	2,917,605	4,461,478	1,582,395
Year 20	229	#######	2,917,605	26,980	12,392	14,588	2,905,213	4,476,066	1,594,787
Year 20	230	#######	2,905,213	26,980	12,454	14,526	2,892,759	4,490,592	1,607,241
Year 20	231	#######	2,892,759	26,980	12,516	14,464	2,880,243	4,505,056	1,619,757
Year 20	232	#######	2,880,243	26,980	12,579	14,401	2,867,665	4,519,458	1,632,335
Year 20	233	#######	2,867,665	26,980	12,641	14,338	2,855,023	4,533,796	1,644,977
Year 20	234	#######	2,855,023	26,980	12,705	14,275	2,842,318	4,548,071	1,657,682
Year 20	235	#######	2,842,318	26,980	12,768	14,212	2,829,550	4,562,283	1,670,450
Year 20	236	#######	2,829,550	26,980	12,832	14,148	2,816,718	4,576,430	1,683,282
Year 20	237	#######	2,816,718	26,980	12,896	14,084	2,803,822	4,590,514	1,696,178
Year 20	238	#######	2,803,822	26,980	12,961	14,019	2,790,861	4,604,533	1,709,139
Year 20	239	#######	2,790,861	26,980	13,025	13,954	2,777,836	4,618,487	1,722,164
Year 20	240	#######	2,777,836	26,980	13,091	13,889	2,764,745	4,632,376	1,735,255
Year 21	241	#######	2,764,745	26,980	13,156	13,824	2,751,589	4,646,200	1,748,411
Year 21	242	#######	2,751,589	26,980	13,222	13,758	2,738,367	4,659,958	1,761,633
Year 21	243	#######	2,738,367	26,980	13,288	13,692	2,725,080	4,673,650	1,774,920
Year 21	244	#######	2,725,080	26,980	13,354	13,625	2,711,725	4,687,275	1,788,275
Year 21	245	#######	2,711,725	26,980	13,421	13,559	2,698,304	4,700,834	1,801,696
Year 21	246	#######	2,698,304	26,980	13,488	13,492	2,684,816	4,714,326	1,815,184
Year 21	247	#######	2,684,816	26,980	13,556	13,424	2,671,260	4,727,750	1,828,740
Year 21	248	#######	2,671,260	26,980	13,623	13,356	2,657,637	4,741,106	1,842,363
Year 21	249	#######	2,657,637	26,980	13,692	13,288	2,643,945	4,754,394	1,856,055
Year 21	250	#######	2,643,945	26,980	13,760	13,220	2,630,185	4,767,614	1,869,815
Year 21	251	#######	2,630,185	26,980	13,829	13,151	2,616,356	4,780,765	1,883,644
Year 21	252	#######	2,616,356	26,980	13,898	13,082	2,602,458	4,793,847	1,897,542
Year 22	253	#######	2,602,458	26,980	13,967	13,012	2,588,491	4,806,859	1,911,509
Year 22	254	#######	2,588,491	26,980	14,037	12,942	2,574,453	4,819,801	1,925,547
Year 22	255	#######	2,574,453	26,980	14,108	12,872	2,560,346	4,832,674	1,939,654
Year 22	256	#######	2,560,346	26,980	14,178	12,802	2,546,168	4,845,475	1,953,832
Year 22	257	#######	2,546,168	26,980	14,249	12,731	2,531,919	4,858,206	1,968,081
Year 22	258	#######	2,531,919	26,980	14,320	12,660	2,517,599	4,870,866	1,982,401
Year 22	259	#######	2,517,599	26,980	14,392	12,588	2,503,207	4,883,454	1,996,793
Year 22	260	#######	2,503,207	26,980	14,464	12,516	2,488,743	4,895,970	2,011,257
Year 22	261	#######	2,488,743	26,980	14,536	12,444	2,474,207	4,908,413	2,025,793
Year 22	262	#######	2,474,207	26,980	14,609	12,371	2,459,598	4,920,784	2,040,402
Year 22	263	#######	2,459,598	26,980	14,682	12,298	2,444,917	4,933,082	2,055,083
Year 22	264	#######	2,444,917	26,980	14,755	12,225	2,430,161	4,945,307	2,069,839
Year 23	265	#######	2,430,161	26,980	14,829	12,151	2,415,332	4,957,458	2,084,668
Year 23	266	#######	2,415,332	26,980	14,903	12,077	2,400,429	4,969,535	2,099,571
Year 23	267	#######	2,400,429	26,980	14,978	12,002	2,385,452	4,981,537	2,114,548
Year 23	268	#######	2,385,452	26,980	15,053	11,927	2,370,399	4,993,464	2,129,601
Year 23	269	#######	2,370,399	26,980	15,128	11,852	2,355,271	5,005,316	2,144,729
Year 23	270	#######	2,355,271	26,980	15,203	11,776	2,340,068	5,017,092	2,159,932
Year 23	271	#######	2,340,068	26,980	15,279	11,700	2,324,789	5,028,793	2,175,211
Year 23	272	#######	2,324,789	26,980	15,356	11,624	2,309,433	5,040,417	2,190,567
Year 23	273	#######	2,309,433	26,980	15,433	11,547	2,294,000	5,051,964	2,206,000
Year 23	274	#######	2,294,000	26,980	15,510	11,470	2,278,490	5,063,434	2,221,510
Year 23	275	#######	2,278,490	26,980	15,587	11,392	2,262,903	5,074,826	2,237,097
Year 23	276	#######	2,262,903	26,980	15,665	11,315	2,247,238	5,086,141	2,252,762
Year 24	277	#######	2,247,238	26,980	15,744	11,236	2,231,494	5,097,377	2,268,506
Year 24	278	#######	2,231,494	26,980	15,822	11,157	2,215,672	5,108,534	2,284,328
Year 24	279	#######	2,215,672	26,980	15,901	11,078	2,199,770	5,119,613	2,300,230
Year 24	280	#######	2,199,770	26,980	15,981	10,999	2,183,790	5,130,612	2,316,210
Year 24	281	#######	2,183,790	26,980	16,061	10,919	2,167,729	5,141,531	2,332,271
Year 24	282	#######	2,167,729	26,980	16,141	10,839	2,151,588	5,152,369	2,348,412
Year 24	283	#######	2,151,588	26,980	16,222	10,758	2,135,366	5,163,127	2,364,634
Year 24	284	#######	2,135,366	26,980	16,303	10,677	2,119,063	5,173,804	2,380,937
Year 24	285	#######	2,119,063	26,980	16,384	10,595	2,102,678	5,184,399	2,397,322
Year 24	286	#######	2,102,678	26,980	16,466	10,513	2,086,212	5,194,913	2,413,788
Year 24	287	#######	2,086,212	26,980	16,549	10,431	2,069,663	5,205,344	2,430,337
Year 24	288	#######	2,069,663	26,980	16,631	10,348	2,053,032	5,215,692	2,446,968
Year 25	289	#######	2,053,032	26,980	16,715	10,265	2,036,317	5,225,957	2,463,683

Year 17	183	#######	-	-	-	-	-	-	-
Year 17	184	#######	-	-	-	-	-	-	-
Year 17	185	#######	-	-	-	-	-	-	-
Year 17	186	#######	-	-	-	-	-	-	-
Year 17	187	#######	-	-	-	-	-	-	-
Year 17	188	#######	-	-	-	-	-	-	-
Year 17	189	#######	-	-	-	-	-	-	-
Year 17	190	#######	-	-	-	-	-	-	-
Year 17	191	#######	-	-	-	-	-	-	-
Year 17	192	#######	-	-	-	-	-	-	-
Year 18	193	#######	-	-	-	-	-	-	-
Year 18	194	#######	-	-	-	-	-	-	-
Year 18	195	#######	-	-	-	-	-	-	-
Year 18	196	#######	-	-	-	-	-	-	-
Year 18	197	#######	-	-	-	-	-	-	-
Year 18	198	#######	-	-	-	-	-	-	-
Year 18	199	#######	-	-	-	-	-	-	-
Year 18	200	#######	-	-	-	-	-	-	-
Year 18	201	#######	-	-	-	-	-	-	-
Year 18	202	#######	-	-	-	-	-	-	-
Year 18	203	#######	-	-	-	-	-	-	-
Year 18	204	#######	-	-	-	-	-	-	-
Year 19	205	#######	-	-	-	-	-	-	-
Year 19	206	#######	-	-	-	-	-	-	-
Year 19	207	#######	-	-	-	-	-	-	-
Year 19	208	#######	-	-	-	-	-	-	-
Year 19	209	#######	-	-	-	-	-	-	-
Year 19	210	#######	-	-	-	-	-	-	-
Year 19	211	#######	-	-	-	-	-	-	-
Year 19	212	#######	-	-	-	-	-	-	-
Year 19	213	#######	-	-	-	-	-	-	-
Year 19	214	#######	-	-	-	-	-	-	-
Year 19	215	#######	-	-	-	-	-	-	-
Year 19	216	#######	-	-	-	-	-	-	-
Year 20	217	#######	-	-	-	-	-	-	-
Year 20	218	#######	-	-	-	-	-	-	-
Year 20	219	#######	-	-	-	-	-	-	-
Year 20	220	#######	-	-	-	-	-	-	-
Year 20	221	#######	-	-	-	-	-	-	-
Year 20	222	#######	-	-	-	-	-	-	-
Year 20	223	#######	-	-	-	-	-	-	-
Year 20	224	#######	-	-	-	-	-	-	-
Year 20	225	#######	-	-	-	-	-	-	-
Year 20	226	#######	-	-	-	-	-	-	-
Year 20	227	#######	-	-	-	-	-	-	-
Year 20	228	#######	-	-	-	-	-	-	-
Year 21	229	#######	-	-	-	-	-	-	-
Year 21	230	#######	-	-	-	-	-	-	-
Year 21	231	#######	-	-	-	-	-	-	-
Year 21	232	#######	-	-	-	-	-	-	-
Year 21	233	#######	-	-	-	-	-	-	-
Year 21	234	#######	-	-	-	-	-	-	-
Year 21	235	#######	-	-	-	-	-	-	-
Year 21	236	#######	-	-	-	-	-	-	-
Year 21	237	#######	-	-	-	-	-	-	-
Year 21	238	#######	-	-	-	-	-	-	-
Year 21	239	#######	-	-	-	-	-	-	-
Year 21	240	#######	-	-	-	-	-	-	-
Year 22	241	#######	-	-	-	-	-	-	-
Year 22	242	#######	-	-	-	-	-	-	-
Year 22	243	#######	-	-	-	-	-	-	-
Year 22	244	#######	-	-	-	-	-	-	-
Year 22	245	#######	-	-	-	-	-	-	-
Year 22	246	#######	-	-	-	-	-	-	-
Year 22	247	#######	-	-	-	-	-	-	-
Year 22	248	#######	-	-	-	-	-	-	-
Year 22	249	#######	-	-	-	-	-	-	-
Year 22	250	#######	-	-	-	-	-	-	-
Year 22	251	#######	-	-	-	-	-	-	-
Year 22	252	#######	-	-	-	-	-	-	-
Year 23	253	#######	-	-	-	-	-	-	-
Year 23	254	#######	-	-	-	-	-	-	-
Year 23	255	#######	-	-	-	-	-	-	-
Year 23	256	#######	-	-	-	-	-	-	-
Year 23	257	#######	-	-	-	-	-	-	-
Year 23	258	#######	-	-	-	-	-	-	-
Year 23	259	#######	-	-	-	-	-	-	-
Year 23	260	#######	-	-	-	-	-	-	-
Year 23	261	#######	-	-	-	-	-	-	-
Year 23	262	#######	-	-	-	-	-	-	-
Year 23	263	#######	-	-	-	-	-	-	-
Year 23	264	#######	-	-	-	-	-	-	-
Year 24	265	#######	-	-	-	-	-	-	-
Year 24	266	#######	-	-	-	-	-	-	-
Year 24	267	#######	-	-	-	-	-	-	-
Year 24	268	#######	-	-	-	-	-	-	-
Year 24	269	#######	-	-	-	-	-	-	-
Year 24	270	#######	-	-	-	-	-	-	-
Year 24	271	#######	-	-	-	-	-	-	-
Year 24	272	#######	-	-	-	-	-	-	-
Year 24	273	#######	-	-	-	-	-	-	-
Year 24	274	#######	-	-	-	-	-	-	-
Year 24	275	#######	-	-	-	-	-	-	-
Year 24	276	#######	-	-	-	-	-	-	-
Year 25	277	#######	-	-	-	-	-	-	-
Year 25	278	#######	-	-	-	-	-	-	-
Year 25	279	#######	-	-	-	-	-	-	-
Year 25	280	#######	-	-	-	-	-	-	-
Year 25	281	#######	-	-	-	-	-	-	-
Year 25	282	#######	-	-	-	-	-	-	-
Year 25	283	#######	-	-	-	-	-	-	-
Year 25	284	#######	-	-	-	-	-	-	-
Year 25	285	#######	-	-	-	-	-	-	-
Year 25	286	#######	-	-	-	-	-	-	-
Year 25	287	#######	-	-	-	-	-	-	-
Year 25	288	#######	-	-	-	-	-	-	-
Year 26	289	#######	-	-	-	-	-	-	-

Year 19	183	#######	-	-	-	-	-	-	-
Year 19	184	#######	-	-	-	-	-	-	-
Year 19	185	#######	-	-	-	-	-	-	-
Year 19	186	#######	-	-	-	-	-	-	-
Year 19	187	#######	-	-	-	-	-	-	-
Year 19	188	#######	-	-	-	-	-	-	-
Year 19	189	#######	-	-	-	-	-	-	-
Year 19	190	#######	-	-	-	-	-	-	-
Year 19	191	#######	-	-	-	-	-	-	-
Year 19	192	#######	-	-	-	-	-	-	-
Year 20	193	#######	-	-	-	-	-	-	-
Year 20	194	#######	-	-	-	-	-	-	-
Year 20	195	#######	-	-	-	-	-	-	-
Year 20	196	#######	-	-	-	-	-	-	-
Year 20	197	#######	-	-	-	-	-	-	-
Year 20	198	#######	-	-	-	-	-	-	-
Year 20	199	#######	-	-	-	-	-	-	-
Year 20	200	#######	-	-	-	-	-	-	-
Year 20	201	#######	-	-	-	-	-	-	-
Year 20	202	#######	-	-	-	-	-	-	-
Year 20	203	#######	-	-	-	-	-	-	-
Year 20	204	#######	-	-	-	-	-	-	-
Year 21	205	#######	-	-	-	-	-	-	-
Year 21	206	#######	-	-	-	-	-	-	-
Year 21	207	#######	-	-	-	-	-	-	-
Year 21	208	#######	-	-	-	-	-	-	-
Year 21	209	#######	-	-	-	-	-	-	-
Year 21	210	#######	-	-	-	-	-	-	-
Year 21	211	#######	-	-	-	-	-	-	-
Year 21	212	#######	-	-	-	-	-	-	-
Year 21	213	#######	-	-	-	-	-	-	-
Year 21	214	#######	-	-	-	-	-	-	-
Year 21	215	#######	-	-	-	-	-	-	-
Year 21	216	#######	-	-	-	-	-	-	-
Year 22	217	#######	-	-	-	-	-	-	-
Year 22	218	#######	-	-	-	-	-	-	-
Year 22	219	#######	-	-	-	-	-	-	-
Year 22	220	#######	-	-	-	-	-	-	-
Year 22	221	#######	-	-	-	-	-	-	-
Year 22	222	#######	-	-	-	-	-	-	-
Year 22	223	#######	-	-	-	-	-	-	-
Year 22	224	#######	-	-	-	-	-	-	-
Year 22	225	#######	-	-	-	-	-	-	-
Year 22	226	#######	-	-	-	-	-	-	-
Year 22	227	#######	-	-	-	-	-	-	-
Year 22	228	#######	-	-	-	-	-	-	-
Year 23	229	#######	-	-	-	-	-	-	-
Year 23	230	#######	-	-	-	-	-	-	-
Year 23	231	#######	-	-	-	-	-	-	-
Year 23	232	#######	-	-	-	-	-	-	-
Year 23	233	#######	-	-	-	-	-	-	-
Year 23	234	#######	-	-	-	-	-	-	-
Year 23	235	#######	-	-	-	-	-	-	-
Year 23	236	#######	-	-	-	-	-	-	-
Year 23	237	#######	-	-	-	-	-	-	-
Year 23	238	#######	-	-	-	-	-	-	-
Year 23	239	#######	-	-	-	-	-	-	-
Year 23	240	#######	-	-	-	-	-	-	-
Year 24	241	#######	-	-	-	-	-	-	-
Year 24	242	#######	-	-	-	-	-	-	-
Year 24	243	#######	-	-	-	-	-	-	-
Year 24	244	#######	-	-	-	-	-	-	-
Year 24	245	#######	-	-	-	-	-	-	-
Year 24	246	#######	-	-	-	-	-	-	-
Year 24	247	#######	-	-	-	-	-	-	-
Year 24	248	#######	-	-	-	-	-	-	-
Year 24	249	#######	-	-	-	-	-	-	-
Year 24	250	#######	-	-	-	-	-	-	-
Year 24	251	#######	-	-	-	-	-	-	-
Year 24	252	#######	-	-	-	-	-	-	-
Year 25	253	#######	-	-	-	-	-	-	-
Year 25	254	#######	-	-	-	-	-	-	-
Year 25	255	#######	-	-	-	-	-	-	-
Year 25	256	#######	-	-	-	-	-	-	-
Year 25	257	#######	-	-	-	-	-	-	-
Year 25	258	#######	-	-	-	-	-	-	-
Year 25	259	#######	-	-	-	-	-	-	-
Year 25	260	#######	-	-	-	-	-	-	-
Year 25	261	#######	-	-	-	-	-	-	-
Year 25	262	#######	-	-	-	-	-	-	-
Year 25	263	#######	-	-	-	-	-	-	-
Year 25	264	#######	-	-	-	-	-	-	-
Year 26	265	#######	-	-	-	-	-	-	-
Year 26	266	#######	-	-	-	-	-	-	-
Year 26	267	#######	-	-	-	-	-	-	-
Year 26	268	#######	-	-	-	-	-	-	-
Year 26	269	#######	-	-	-	-	-	-	-
Year 26	270	#######	-	-	-	-	-	-	-
Year 26	271	#######	-	-	-	-	-	-	-
Year 26	272	#######	-	-	-	-	-	-	-
Year 26	273	#######	-	-	-	-	-	-	-
Year 26	274	#######	-	-	-	-	-	-	-
Year 26	275	#######	-	-	-	-	-	-	-
Year 26	276	#######	-	-	-	-	-	-	-
Year 27	277	#######	-	-	-	-	-	-	-
Year 27	278	#######	-	-	-	-	-	-	-
Year 27	279	#######	-	-	-	-	-	-	-
Year 27	280	#######	-	-	-	-	-	-	-
Year 27	281	#######	-	-	-	-	-	-	-
Year 27	282	#######	-	-	-	-	-	-	-
Year 27	283	#######	-	-	-	-	-	-	-
Year 27	284	#######	-	-	-	-	-	-	-
Year 27	285	#######	-	-	-	-	-	-	-
Year 27	286	#######	-	-	-	-	-	-	-
Year 27	287	#######	-	-	-	-	-	-	-
Year 27	288	#######	-	-	-	-	-	-	-
Year 28	289	#######	-	-	-	-	-	-	-

Year 25	290	#######	2,036,317	26,980	16,798	10,182	2,019,519	5,236,139	2,480,481
Year 25	291	#######	2,019,519	26,980	16,882	10,098	2,002,637	5,246,236	2,497,363
Year 25	292	#######	2,002,637	26,980	16,967	10,013	1,985,670	5,256,250	2,514,330
Year 25	293	#######	1,985,670	26,980	17,051	9,928	1,968,619	5,266,178	2,531,381
Year 25	294	#######	1,968,619	26,980	17,137	9,843	1,951,482	5,276,021	2,548,518
Year 25	295	#######	1,951,482	26,980	17,222	9,757	1,934,260	5,285,778	2,565,740
Year 25	296	#######	1,934,260	26,980	17,308	9,671	1,916,951	5,295,450	2,583,049
Year 25	297	#######	1,916,951	26,980	17,395	9,585	1,899,556	5,305,034	2,600,444
Year 25	298	#######	1,899,556	26,980	17,482	9,498	1,882,074	5,314,532	2,617,926
Year 25	299	#######	1,882,074	26,980	17,569	9,410	1,864,505	5,323,943	2,635,495
Year 25	300	#######	1,864,505	26,980	17,657	9,323	1,846,848	5,333,265	2,653,152
Year 26	301	#######	1,846,848	26,980	17,746	9,234	1,829,102	5,342,499	2,670,898
Year 26	302	#######	1,829,102	26,980	17,834	9,146	1,811,268	5,351,645	2,688,732
Year 26	303	#######	1,811,268	26,980	17,923	9,056	1,793,344	5,360,701	2,706,656
Year 26	304	#######	1,793,344	26,980	18,013	8,967	1,775,331	5,369,668	2,724,669
Year 26	305	#######	1,775,331	26,980	18,103	8,877	1,757,228	5,378,545	2,742,772
Year 26	306	#######	1,757,228	26,980	18,194	8,786	1,739,035	5,387,331	2,760,965
Year 26	307	#######	1,739,035	26,980	18,285	8,695	1,720,750	5,396,026	2,779,250
Year 26	308	#######	1,720,750	26,980	18,376	8,604	1,702,374	5,404,630	2,797,626
Year 26	309	#######	1,702,374	26,980	18,468	8,512	1,683,906	5,413,142	2,816,094
Year 26	310	#######	1,683,906	26,980	18,560	8,420	1,665,346	5,421,561	2,834,654
Year 26	311	#######	1,665,346	26,980	18,653	8,327	1,646,693	5,429,888	2,853,307
Year 26	312	#######	1,646,693	26,980	18,746	8,233	1,627,946	5,438,121	2,872,054
Year 27	313	#######	1,627,946	26,980	18,840	8,140	1,609,106	5,446,261	2,890,894
Year 27	314	#######	1,609,106	26,980	18,934	8,046	1,590,172	5,454,306	2,909,828
Year 27	315	#######	1,590,172	26,980	19,029	7,951	1,571,143	5,462,257	2,928,857
Year 27	316	#######	1,571,143	26,980	19,124	7,856	1,552,019	5,470,113	2,947,981
Year 27	317	#######	1,552,019	26,980	19,220	7,760	1,532,799	5,477,873	2,967,201
Year 27	318	#######	1,532,799	26,980	19,316	7,664	1,513,484	5,485,537	2,986,516
Year 27	319	#######	1,513,484	26,980	19,412	7,567	1,494,071	5,493,105	3,005,929
Year 27	320	#######	1,494,071	26,980	19,509	7,470	1,474,562	5,500,575	3,025,438
Year 27	321	#######	1,474,562	26,980	19,607	7,373	1,454,955	5,507,948	3,045,045
Year 27	322	#######	1,454,955	26,980	19,705	7,275	1,435,250	5,515,223	3,064,750
Year 27	323	#######	1,435,250	26,980	19,804	7,176	1,415,446	5,522,399	3,084,554
Year 27	324	#######	1,415,446	26,980	19,903	7,077	1,395,544	5,529,476	3,104,456
Year 28	325	#######	1,395,544	26,980	20,002	6,978	1,375,542	5,536,454	3,124,458
Year 28	326	#######	1,375,542	26,980	20,102	6,878	1,355,440	5,543,331	3,144,560
Year 28	327	#######	1,355,440	26,980	20,203	6,777	1,335,237	5,550,109	3,164,763
Year 28	328	#######	1,335,237	26,980	20,304	6,676	1,314,934	5,556,785	3,185,066
Year 28	329	#######	1,314,934	26,980	20,405	6,575	1,294,529	5,563,359	3,205,471
Year 28	330	#######	1,294,529	26,980	20,507	6,473	1,274,021	5,569,832	3,225,979
Year 28	331	#######	1,274,021	26,980	20,610	6,370	1,253,412	5,576,202	3,246,588
Year 28	332	#######	1,253,412	26,980	20,713	6,267	1,232,699	5,582,469	3,267,301
Year 28	333	#######	1,232,699	26,980	20,816	6,163	1,211,883	5,588,633	3,288,117
Year 28	334	#######	1,211,883	26,980	20,920	6,059	1,190,962	5,594,692	3,309,038
Year 28	335	#######	1,190,962	26,980	21,025	5,955	1,169,937	5,600,647	3,330,063
Year 28	336	#######	1,169,937	26,980	21,130	5,850	1,148,807	5,606,497	3,351,193
Year 29	337	#######	1,148,807	26,980	21,236	5,744	1,127,572	5,612,241	3,372,428
Year 29	338	#######	1,127,572	26,980	21,342	5,638	1,106,230	5,617,879	3,393,770
Year 29	339	#######	1,106,230	26,980	21,449	5,531	1,084,781	5,623,410	3,415,219
Year 29	340	#######	1,084,781	26,980	21,556	5,424	1,063,225	5,628,834	3,436,775
Year 29	341	#######	1,063,225	26,980	21,664	5,316	1,041,562	5,634,150	3,458,438
Year 29	342	#######	1,041,562	26,980	21,772	5,208	1,019,790	5,639,358	3,480,210
Year 29	343	#######	1,019,790	26,980	21,881	5,099	997,909	5,644,457	3,502,091
Year 29	344	#######	997,909	26,980	21,990	4,990	975,919	5,649,446	3,524,081
Year 29	345	#######	975,919	26,980	22,100	4,880	953,818	5,654,326	3,546,182
Year 29	346	#######	953,818	26,980	22,211	4,769	931,608	5,659,095	3,568,392
Year 29	347	#######	931,608	26,980	22,322	4,658	909,286	5,663,753	3,590,714
Year 29	348	#######	909,286	26,980	22,433	4,546	886,853	5,668,299	3,613,147
Year 30	349	#######	886,853	26,980	22,546	4,434	864,307	5,672,733	3,635,693
Year 30	350	#######	864,307	26,980	22,658	4,322	841,649	5,677,055	3,658,351
Year 30	351	#######	841,649	26,980	22,772	4,208	818,877	5,681,263	3,681,123
Year 30	352	#######	818,877	26,980	22,885	4,094	795,992	5,685,358	3,704,008
Year 30	353	#######	795,992	26,980	23,000	3,980	772,992	5,689,338	3,727,008
Year 30	354	#######	772,992	26,980	23,115	3,865	749,877	5,693,203	3,750,123
Year 30	355	#######	749,877	26,980	23,230	3,749	726,647	5,696,952	3,773,353
Year 30	356	#######	726,647	26,980	23,347	3,633	703,300	5,700,585	3,796,700
Year 30	357	#######	703,300	26,980	23,463	3,517	679,837	5,704,102	3,820,163
Year 30	358	#######	679,837	26,980	23,581	3,399	656,256	5,707,501	3,843,744
Year 30	359	#######	656,256	26,980	23,698	3,281	632,558	5,710,782	3,867,442
Year 30	360	#######	632,558	26,980	23,817	3,163	608,741	5,713,945	3,891,259

Year 26	290	#######	-	-	-	-	-	-	-
Year 26	291	#######	-	-	-	-	-	-	-
Year 26	292	#######	-	-	-	-	-	-	-
Year 26	293	#######	-	-	-	-	-	-	-
Year 26	294	#######	-	-	-	-	-	-	-
Year 26	295	#######	-	-	-	-	-	-	-
Year 26	296	#######	-	-	-	-	-	-	-
Year 26	297	#######	-	-	-	-	-	-	-
Year 26	298	#######	-	-	-	-	-	-	-
Year 26	299	#######	-	-	-	-	-	-	-
Year 26	300	#######	-	-	-	-	-	-	-
Year 27	301	#######	-	-	-	-	-	-	-
Year 27	302	#######	-	-	-	-	-	-	-
Year 27	303	#######	-	-	-	-	-	-	-
Year 27	304	#######	-	-	-	-	-	-	-
Year 27	305	#######	-	-	-	-	-	-	-
Year 27	306	#######	-	-	-	-	-	-	-
Year 27	307	#######	-	-	-	-	-	-	-
Year 27	308	#######	-	-	-	-	-	-	-
Year 27	309	#######	-	-	-	-	-	-	-
Year 27	310	#######	-	-	-	-	-	-	-
Year 27	311	#######	-	-	-	-	-	-	-
Year 27	312	#######	-	-	-	-	-	-	-
Year 28	313	#######	-	-	-	-	-	-	-
Year 28	314	#######	-	-	-	-	-	-	-
Year 28	315	#######	-	-	-	-	-	-	-
Year 28	316	#######	-	-	-	-	-	-	-
Year 28	317	#######	-	-	-	-	-	-	-
Year 28	318	#######	-	-	-	-	-	-	-
Year 28	319	#######	-	-	-	-	-	-	-
Year 28	320	#######	-	-	-	-	-	-	-
Year 28	321	#######	-	-	-	-	-	-	-
Year 28	322	#######	-	-	-	-	-	-	-
Year 28	323	#######	-	-	-	-	-	-	-
Year 28	324	#######	-	-	-	-	-	-	-
Year 29	325	#######	-	-	-	-	-	-	-
Year 29	326	#######	-	-	-	-	-	-	-
Year 29	327	#######	-	-	-	-	-	-	-
Year 29	328	#######	-	-	-	-	-	-	-
Year 29	329	#######	-	-	-	-	-	-	-
Year 29	330	#######	-	-	-	-	-	-	-
Year 29	331	#######	-	-	-	-	-	-	-
Year 29	332	#######	-	-	-	-	-	-	-
Year 29	333	#######	-	-	-	-	-	-	-
Year 29	334	#######	-	-	-	-	-	-	-
Year 29	335	#######	-	-	-	-	-	-	-
Year 29	336	#######	-	-	-	-	-	-	-
Year 30	337	#######	-	-	-	-	-	-	-
Year 30	338	#######	-	-	-	-	-	-	-
Year 30	339	#######	-	-	-	-	-	-	-
Year 30	340	#######	-	-	-	-	-	-	-
Year 30	341	#######	-	-	-	-	-	-	-
Year 30	342	#######	-	-	-	-	-	-	-
Year 30	343	#######	-	-	-	-	-	-	-
Year 30	344	#######	-	-	-	-	-	-	-
Year 30	345	#######	-	-	-	-	-	-	-
Year 30	346	#######	-	-	-	-	-	-	-
Year 30	347	#######	-	-	-	-	-	-	-
Year 30	348	#######	-	-	-	-	-	-	-
Year 0	349	#######	-	-	-	-	-	-	-
Year 0	350	#######	-	-	-	-	-	-	-
Year 0	351	#######	-	-	-	-	-	-	-
Year 0	352	#######	-	-	-	-	-	-	-
Year 0	353	#######	-	-	-	-	-	-	-
Year 0	354	#######	-	-	-	-	-	-	-
Year 0	355	#######	-	-	-	-	-	-	-
Year 0	356	#######	-	-	-	-	-	-	-
Year 0	357	#######	-	-	-	-	-	-	-
Year 0	358	#######	-	-	-	-	-	-	-
Year 0	359	#######	-	-	-	-	-	-	-
Year 0	360	#######	-	-	-	-	-	-	-

Year 28	290	#######	-	-	-	-	-	-	-
Year 28	291	#######	-	-	-	-	-	-	-
Year 28	292	#######	-	-	-	-	-	-	-
Year 28	293	#######	-	-	-	-	-	-	-
Year 28	294	#######	-	-	-	-	-	-	-
Year 28	295	#######	-	-	-	-	-	-	-
Year 28	296	#######	-	-	-	-	-	-	-
Year 28	297	#######	-	-	-	-	-	-	-
Year 28	298	#######	-	-	-	-	-	-	-
Year 28	299	#######	-	-	-	-	-	-	-
Year 28	300	#######	-	-	-	-	-	-	-
Year 29	301	#######	-	-	-	-	-	-	-
Year 29	302	#######	-	-	-	-	-	-	-
Year 29	303	#######	-	-	-	-	-	-	-
Year 29	304	#######	-	-	-	-	-	-	-
Year 29	305	#######	-	-	-	-	-	-	-
Year 29	306	#######	-	-	-	-	-	-	-
Year 29	307	#######	-	-	-	-	-	-	-
Year 29	308	#######	-	-	-	-	-	-	-
Year 29	309	#######	-	-	-	-	-	-	-
Year 29	310	#######	-	-	-	-	-	-	-
Year 29	311	#######	-	-	-	-	-	-	-
Year 29	312	#######	-	-	-	-	-	-	-
Year 30	313	#######	-	-	-	-	-	-	-
Year 30	314	#######	-	-	-	-	-	-	-
Year 30	315	#######	-	-	-	-	-	-	-
Year 30	316	#######	-	-	-	-	-	-	-
Year 30	317	#######	-	-	-	-	-	-	-
Year 30	318	#######	-	-	-	-	-	-	-
Year 30	319	#######	-	-	-	-	-	-	-
Year 30	320	#######	-	-	-	-	-	-	-
Year 30	321	#######	-	-	-	-	-	-	-
Year 30	322	#######	-	-	-	-	-	-	-
Year 30	323	#######	-	-	-	-	-	-	-
Year 30	324	#######	-	-	-	-	-	-	-
Year 0	325	#######	-	-	-	-	-	-	-
Year 0	326	#######	-	-	-	-	-	-	-
Year 0	327	#######	-	-	-	-	-	-	-
Year 0	328	#######	-	-	-	-	-	-	-
Year 0	329	#######	-	-	-	-	-	-	-
Year 0	330	#######	-	-	-	-	-	-	-
Year 0	331	#######	-	-	-	-	-	-	-
Year 0	332	#######	-	-	-	-	-	-	-
Year 0	333	#######	-	-	-	-	-	-	-
Year 0	334	#######	-	-	-	-	-	-	-
Year 0	335	#######	-	-	-	-	-	-	-
Year 0	336	#######	-	-	-	-	-	-	-
Year 0	337	#######	-	-	-	-	-	-	-
Year 0	338	#######	-	-	-	-	-	-	-
Year 0	339	#######	-	-	-	-	-	-	-
Year 0	340	#######	-	-	-	-	-	-	-
Year 0	341	#######	-	-	-	-	-	-	-
Year 0	342	#######	-	-	-	-	-	-	-
Year 0	343	#######	-	-	-	-	-	-	-
Year 0	344	#######	-	-	-	-	-	-	-
Year 0	345	#######	-	-	-	-	-	-	-
Year 0	346	#######	-	-	-	-	-	-	-
Year 0	347	#######	-	-	-	-	-	-	-
Year 0	348	#######	-	-	-	-	-	-	-
Year 0	349	#######	-	-	-	-	-	-	-
Year 0	350	#######	-	-	-	-	-	-	-
Year 0	351	#######	-	-	-	-	-	-	-
Year 0	352	#######	-	-	-	-	-	-	-
Year 0	353	#######	-	-	-	-	-	-	-
Year 0	354	#######	-	-	-	-	-	-	-
Year 0	355	#######	-	-	-	-	-	-	-
Year 0	356	#######	-	-	-	-	-	-	-
Year 0	357	#######	-	-	-	-	-	-	-
Year 0	358	#######	-	-	-	-	-	-	-
Year 0	359	#######	-	-	-	-	-	-	-
Year 0	360	#######	-	-	-	-	-	-	-